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| Town of Wadesboro | annual budget |

Fiscal Year 2015 – 2016

Town of Wadesboro, North Carolina

**Mayor**

Bill Thacker

**Mayor Pro-tem**

James David Lee

**Town Council**

John Ballard

Jeremy Burr

Fred Davis

Bobby Usrey

**Town Attorney Town Clerk Town Manager**

Jeff Carpenter Cindi PopeAlex Sewell

**TABLE OF CONTENTS**

**Subject PAGE**

**Budget Message** 2

General Fund 5

Water & Sewer Fund 8

Notable/Capital Expenditures Summary) 11

**Annual Budget Ordinance** 15

**Water Rates** 18

**Sewer Rates** 19

**Various Fees: Taps, Connection, Deposits, etc**. 20

**Introduction to the Budget** 21

Basis of Accounting 21

North Carolina Local Government Budget and Fiscal Control Act 21

Our Budget Process 22

**General Fund** 25

Revenues: Overview & Discussion 25

Revenues: Complete Revenues 31 Expenditures: Overview 35

Expenditures: Highlights by Department 35

Fund Balance 40

Complete Expenditures by Department 42

**Enterprise Fund (Water & Sewer)** 59

Revenues Overview 59

Revenues: Complete Revenues 60

Expenditures Overview 61

Expenditure Highlights by Department 61

Cash Balance 63 Complete Expenditures by Department 64

**Consolidated Fund Balance Summary** 70

**Consolidated Debt Summary** 71

**5-Year Capital Improvement Plan (CIP)** 73

**Personnel** 76

Compensation Totals (All funds) 76

Headcount Charts 76

“Big Picture” Organizational Chart 78

Town Council 79

**Council Annual Retreat Top Priorities Summary** 80

**Street Paving Priority List** 81

**FY 2015-2016 Budget Message**

May 29, 2015

Honorable Mayor and Members of Council

Town of Wadesboro, North Carolina:

Pursuant to the Local Government Budget and Fiscal Control Act and N.C. General Statute 159-11, the Annual Budget for Fiscal Year 2015-16 is submitted for your consideration:

|  |  |
| --- | --- |
| **General Fund** | $5,136,802 |
| **Water/Sewer Fund** | $2,812,885 |
|  |  |
| **Total Operating Budget** | $7,949,687 |

In comparison to the FY 2014-15 Budget, the FY 2015-16 General Fund proposed budget increases about 8.5% ($402,983) due largely to the use of loan proceeds to purchase automated trash equipment and health insurance cost increases. The Water and Sewer Fund decreases by about 0.4% ($12,415).

This budget represents the commitment of the Town Council to the strategic priorities and goals[[1]](#footnote-1) established at the Annual Retreat in January of 2015:

1. Fiscal Responsibility - 61 points
2. New Police & Fire Building – 52 points
3. Water & Sewer – 27 points
4. New Ladder Truck – 26 points
5. Water: Keep Current Facility or Go With County – 24 points
6. Employee Satisfaction, Retention, Rewarding Employees – 21 points
7. Economic Development – 17 points
8. Health Insurance Cost for Employees & Retirees – 17 points

These goals provide the foundation upon which the budget is built. Over the course of six budget workshop sessions, following numerous hours of staff research and development, this budget was explained in detail and considered relative to the long-term goals of the community.

The annual budget process is influenced by external factors including the condition of the national, state, and local economies, the emergent and pre-emergent needs identified in our community by the elected body, staff, and advisory boards, and the goals noted above. All these factors are considered in this budget, and armed with the knowledge that this document represents a significant amount of careful consideration and study, this budget should allow the Town to meet its obligations, start fulfilling its goals, and move toward increased financial sustainability.

**General Fund: Introduction**

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund. This fund is established at the inception of a government and exists throughout the government’s life. Expenditures are divided into functional departments in order to present a clearer understanding of the costs of providing certain services. Personnel assigned to a department are largely paid from that department. In the future, a more detailed evaluation of labor allocations among the two major funds should be performed. This evaluation should more accurately reflect the work being done by each staff member for each fund.

**General Fund: Summary**

Although not there yet, the General Fund is trending toward long-term financial sustainability. Despite the challenges that lay ahead, it is important to note the Town’s significant progress. Previously, the Fiscal Year 2014-15 Budget Message highlighted that expenditures exceeded revenues over the previous seven fiscal years and that the Town opted to cover these increasing budget deficits by increasingly spending fund balance reserves. Observing these growing deficits, the Town Council made fiscal responsibility a top priority and acted to increase revenues and reduce expenditures. As a result, it is possible the General Fund will not have a budget deficit for FY 2014-15. The below table and chart show actual revenues and expenditures from FY 2009-10 to FY 2013-14.

|  |  |  |
| --- | --- | --- |
| **Fiscal Year.** | **Actual Revenues** | **Actual Expenditures** |
| 2009-10 | $3,666,228 | $3,870,955 |
| 2010-11 | $3,612,842 | $3,886,531 |
| 2011-12 | $3,697,488 | $4,009,130 |
| 2012-13 | $3,595,140 | $3,815,638 |
| 2013-14 | $3,850,731 | $3,904,821 |

While noting this significant progress, to avoid future operating deficits, the Town likely must take further action to increase revenues and reduce expenses for several reasons. First, Wadesboro’s recent population decline and future growth pattern predictions mean it is not prudent to project consistent revenue increases in the future from economic tax base growth. Second, the Town has long-delayed several needed capital purchases in an effort to keep expenditures down. To maintain critical service levels, the Town will need to start making delayed capital purchases which include repairing the E. Wade Bridge, replacing police bullet-proof vests, purchasing standard “turnout” gear for our firefighters, and replacing major worn-out mower components. Notably, the Town’s new Capital Improvement Plan (CIP) should help by maximizing financial capacity through careful planning. Third, healthcare insurance costs are rising, especially for retirees. For FY 2015-16, healthcare insurance costs for active employees are projected to increase by about 8% ($29,000) compared to 50% ($40,000) for retirees. While this significant increase in retiree health insurance hurts, the actual annual cost for retirees is much higher: the most recent actuarial estimate is $303,676 per year. The significant difference between the two numbers is due to the Town opting the “pay-as-you-go” strategy instead of setting aside funds each year for future payments. The most recent actuarial report in the Town’s audit shows the rapid increase of retiree insurance obligations:

This budget takes the long-term approach to keeping expenditures down through several strategic purchases. First, $387,000 is proposed for automated trash pickup equipment which includes providing a uniform trash can for each customer to use. While this initial cost is significant, it is predicted to be cheaper in the long-run, more efficient, increase staff safety, reduce unsightly trash piles on pickup days, and increase manpower to other services (therefore increasing service levels). Further, 80% of this project cost can likely be funded through a no-interest loan through a USDA program. Second, $23,000 is included to purchase a used lift for the street department. Over the past two years, the Town has spent on average $3,000 per year for lift rentals to comply with OSHA guidelines for tasks such as hanging Christmas tree decorations. This lift is predicted to pay for itself in about 8 years and it can be used for numerous other functions such as tree-trimming. Third, $12,000 is included for LED streetlight conversions which are estimated to save $15,000 per year in electricity costs.

The Town’s financial challenges did not evolve overnight and they will not be solved overnight. Taking this into consideration, this budget proposal takes a tempered approach: a monthly trash fee increase of $0.75 (5%)[[2]](#footnote-2) is recommended which will bring in about $17,000 and, per Council direction, there is no ad valorem tax rate increase. Still, as discussed in the previous two budget messages, future tax increases combined with further cuts[[3]](#footnote-3) will likely be necessary to offset future operating deficits and maintain critical service levels. Although predicting future fund balance spending is difficult, this proposed budget is predicted to use between $150,000 - $300,000 in fund balance reserves.[[4]](#footnote-4) However, $147,000 of this amount is predicted to come from previously unspent Powell Bill funds in reserve.

***Recommendation****:* Expenditures exceed revenues creating a budget deficit of approximately $538,190. Per Council’s instructions during budget workshop sessions, the ad valorem property tax rate does not increase and $25,000 in recommended funding is eliminated for a mainstreet director/Uptown improvements ($10,000) and a performance evaluation system ($15,000)[[5]](#footnote-5). As a result, this budget proposes two ways to close this remaining $513,190 of this budget deficit. First, $496,190 from fund balance. Second, $17,000 by increasing the monthly trash fee by $0.75 (5%) with other flat rate garbage customers fees being increased by 5%.

**Enterprise Fund: Introduction**

In addition to the General Fund which covers all typical government operations, the Town of Wadesboro operates an enterprise fund regarding water and sewer service. The Town is charged with operating this enterprise fund similar to a private business where the cost of the service is recovered primarily through user charges.

**Enterprise Fund: Overall**

While trending toward financial sustainability, the Water & Sewer Enterprise Fund has incurred six straight years of operating losses. These operating losses are displayed below:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Operating Loss** | **Revenues** | **Expenses** | **Net Increase in Cash** |
| **2008-09** | ($179,304) | $2,055,082 | ($2,234,386) | $79,667 |
| **2009-10** | ($194,578) | $2,146,145 | ($2,340,723) | $151,718 |
| **2010-11** | ($150,526) | $2,183,022 | ($2,333,548) | $193,081 |
| **2011-12** | ($144,159) | $2,178,170 | ($2,322,329) | $249,120 |
| **2012-13** | ($100,295) | $2,267,758 | ($2,368,053) | $189,269 |
| **2013-14** | ($54,304) | $2,636,941 | ($2,691,245) | $267,907 |

Similarly, the Fund is predicted to incur an operating loss for current FY 2014-15 and, unless significant rate increases are instituted, also incur an operating loss for FY 2015-16. These operating losses are again evidenced through the operating ratios listed below (amongst other key financial indicators).

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Current Ratio** | **Days Cash on Hand** | **Operating Ratio** | **Debt Service Coverage = 2** |
| **FYE 2014** | 2.27 | 165 | 0.98 | $131,635 |
| **FYE 2013** | 1.96 | 184 | 0.96 | $102,423 |
| **FYE 2012** | 4.81 | 189 | 0.94 | 86,618 |
| **FYE 2011** | 4.59 | 164 | 0.94 | 70,731 |
| **FYE 2010** | 1.56 | 166 | 0.92 | 53,238 |
| **FYE 2009** | 1.36 | 194 | 0.92 | 56,427 |

Notably, the operating ratios being less than 1 over this time period is another indication that the Water & Sewer Fund is consistently not recovering its expenses.

As the most recent audit pointed out, “Enterprise funds such as the Water and Sewer Fund are to be financed and operated in manner similar to private businesses where the intent of the governing body is that costs (including depreciation) of providing goods and services to the general public are recovered primarily through user charges.”[[6]](#footnote-6) The Town is not operating its Water & Sewer Fund so that services are recovered primarily through user charges. Although recovering the cost of “day-to-day” operations, the Town is not recovering depreciation costs. Indeed, a key factor in our consistent operating losses is the Town not setting aside enough funding for the depreciation and ultimate replacement of system assets.

While it is often popular to ignore depreciation costs in favor of keeping rates lower, eventually system assets start needing replacement. By not increasing rates to recover depreciation costs, the Town is not avoiding these costs. Rather, these depreciation costs are passed to future customers like an ever-increasing debt. If the Town continues to not recover depreciation costs and no new industrial customers are added, the only choice in the future will likely be to dramatically increase rates over a short time-period and incur interest expenses through capital financing.

The Town’s consistent operating losses are particularly concerning given the needs of our aging utility system and the loss of major industrial customers. An outside engineering firm recently completed an infrastructure study for the Town which estimated there will be about $17,000,000 in needed infrastructure projects over the next 20 years.[[7]](#footnote-7) Additionally, as discussed in previous budget messages, the Town has lost all but one major industrial customer over about the past 20 years. The loss of these customers is significant because high consumption industrial customers commonly serve as the foundation of financially sustainable utility systems. Indeed, the Town’s lone remaining industrial user accounts for approximately 25% of all consumption. Further, the Town’s recent population declines may mean non-industrial customer consumption will also decrease.

As the Town strives to responsibly operate our utility system, these operating losses combined with local economic realities put the Town in a precarious situation: the Town’s decreased customer base means that a smaller group of customers must necessarily cover an increased share of the true cost of water and sewer service. As a result, rates become increasingly unaffordable[[8]](#footnote-8) for remaining customers but revenues from these rates are still insufficient to recover the costs of an aging system. Because of these environmental realities, a smaller group of residential and business customers must cover an increased share of costs from this decline while also ultimately paying for past unpaid depreciation costs.

While recognizing these challenges, Town staff will continue to strive to meet infrastructure needs by aggressively pursuing grants to supplement potential debt service capacity. This budget includes $40,000 to fund preliminary engineering work necessary to apply for certain grants. If grant funding can be secured, the FYE 2014 debt service coverage ratio (see chart on previous page[[9]](#footnote-9)) may mean the Town has a notable amount of debt service capacity to help fund capital improvements in combination with grant funding. To help fund the grant costs including engineering work, this budget proposes generating $30,000 of this cost through the rate increase described below.

***Recommendation****:* Budgeted expenditures exceed revenues by $227,860 not accounting for depreciation costs. During budget workshops, the Council indicated a concern about the affordability of current rates, especially for lower-income customers. As a result, this budget proposal uses primarily fund balance as one of two ways to close this budget deficit. First, $197,860 from fund balance. Second, $30,000 is generated by increasing the minimum inside[[10]](#footnote-10) water bill by $0.70 (4.3%) on the 2,000 minimum water bill, increasing the 1,000 gallon rate after the minimum by $0.25 (4.5%), and increases the inside industrial rate per 1,000 gallons by $0.05 (1.35%). This money will be used to partially fund preliminary engineering work necessary to apply for grants for infrastructure improvements.

**Notable/Capital Expenditures Summary**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | | |  | | | | |  | | --- | | **Red text = item unfunded**  **Black text = item funded** | | Purple text – funding restored  per Council direction | | | | | | |  | | | |
| **General Fund** | | | | |  | | |  | | | | | | | | |  |
| **Department** | | | **Item** | | | | **Expense** | | | **FY 15-16: Net Expense** | **Reoccurring Annually?** | | | | **Non-Fund Balance Funding Options (Notable Items)** | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
| Administration | | | Part-time Uptown Director & Funding | | | | $10,000 | | | $10,000 | Yes | | | |  | | |
| Administration | | | Personnel Evaluation System | | | | $15,000 | | | $15,000 | No | | | | Contingency | | |
| Administration | | | Animal Shelter Donation | | | | $5,692 | | | $5,692 | Yes | | | |  | | |
| Administration | | | "Welcome to" New Signage HWY 74 | | | | $12,000 | | | $12,000 | No | | | |  | | |
| Administration | | | Town hall carpet | | | | $6,000 | | | $6,000 | No | | | |  | | |
| Administration | | | Plexiglass/New Door around billing counter | | | | $2,000 | | | $2,000 | No | | | |  | | |
| Administration | | | Pull-down Screen & projector - Council Room | | | | $2,000 | | | $2,000 | No | | | |  | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
| Police | | | Police Car | | | | $31,000 | | | $31,000 | No | | | |  | | |
| Police | | | 15 bullet-proof vests (50% grant funded) | | | | $10,920 | | | $5,460 | No | | | |  | | |
| Police | | | New Police Station (25 year, 4 % loan) | | | | $2,204,865 | | | $140,000 | Yes | | | | $0.051 tax increase; "drug" funds for design | | |
| Police | | | 2 Patrol Officer Positions | | | | $100,000 | | | $100,000 | Yes | | | | $0.037 tax increase | | |
| Police | | | 5% Officer Raise | | | | $68,000 | | | $68,000 | Yes | | | |  | | |
| Police | | | 9 In-Car Cameras | | | | $44,955 | | | $44,955 | No | | | |  | | |
| Police | | | New Copier | | | | $7,800 | | | $7,800 | No | | | |  | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
| Fire | | | Various Equipment (95% grant) | | | | $52,000 | | | $2,600 | No | | | |  | | |
| Fire | | | Turn-out Gear | | | | $11,300 | | | $11,300 | No | | | |  | | |
| Fire | | | Future Community Grant (100% grant) | | | | $10,000 | | | $0 | No | | | |  | | |
| Fire | | | New Fire Station (25 year, 4% loan) | | | | $2,079,125 | | | $132,000 | Yes | | | |  | | |
| Fire | | | New Ladder Truck | | | | $700,000 | | | $51,000 | Yes | | | |  | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
| Street | | | E. Wade St. Bridge Replacement (80% grant) | | | | $510,000 | | | $102,000 | No | | | |  | | |
| Street | | | Bridge Maintenance (Powell Bill) | | | | $25,000 | | | $25,000 | No | | | |  | | |
| Street | | | Mower (Powell Bill) | | | | $20,000 | | | $20,000 | No | | | |  | | |
| Street | | | Lift | | | | $23,000 | | | $20,000 | No | | | |  | | |
| Street | | | LED Streetlight Conversion (Duke) | | | | $12,000 | | | $4,000 | No | | | |  | | |
| Street | | | Street Repaving (20 year, 4% loan) | | | | $1,260,000 | | | $92,000 | No | | | | $0.034 tax increase | | |
| Street | | | 2 Dump Trucks | | | | $240,000 | | | $240,000 | No | | | |  | | |
| Street | | | Stormwater Project Funding | | | | $125,000 | | | $125,000 | Yes | | | | $0.046 tax increase or Storm water Fee | | |
| Street | | | Side-armed Mower | | | | $120,000 | | | $120,000 | No | | | |  | | |
| Street | | | Backhoe | | | | $80,000 | | | $80,000 | No | | | |  | | |
| Street | | | Dump Truck Conversion | | | | $50,000 | | | $50,000 | No | | | |  | | |
| Street | | | Pickup | | | | $27,000 | | | $27,000 | No | | | |  | | |
| Street | | | Tar Kettle | | | | $45,000 | | | $45,000 | No | | | |  | | |
| Street | | | Zero Turn Mower | | | | $10,000 | | | $10,000 | No | | | |  | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
| Shop | | | New Facility | | | | $250,000 | | | $250,000 | No | | | |  | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
| Sanitation | | | Automated Trash Pickup Equipment | | | | $387,000 | | | $36,000 | Yes | | | |  | | |
| Sanitation | | | Street Sweeper | | | | $200,000 | | | $200,000 | No | | | |  | | |
| Sanitation | | | Leaf Machine | | | | $200,000 | | | $200,000 | No | | | |  | | |
| Sanitation | | | New Limb Machine (10 year, 4% loan) | | | | $150,000 | | | $19,000 | No | | | | $1 trash fee increase or $0.007 tax increase | | |
| Sanitation | | | Limb Machine New Grapple | | | | $50,000 | | | $50,000 |  | | | |  | | |
| Sanitation | | | Pickup | | | | $27,000 | | | $27,000 | No | | | |  | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
| Parks | | | Pond Park Hours: Double-time Open | | | | $5,438 | | | $5,438 | Yes | | | |  | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
| Contingency | | | $600 staff bonus | | | | $27,600 | | | $27,600 | No | | | | Note: Council directed $22,000 for Merit pay or COLA increase changed to $600 one-time bonus. Feasibility is based on financial analysis later in fiscal year. | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
|  | | |  | | | | **Expense** | | | **FY 15-16: Net Expense** | **FY 16-17: Reoccurring Expense** | | | |  | | |
| **General Fund** | | | **Total Funded Items** | | | | **$1,162,512** | | | **$327,652** | **$51,692** | | | |  | | |
| **General Fund** | | | **Total Unfunded Items** | | | | **$8,048,583** | | | **$2,088,593** | **$621,438** | | | |  | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
|  | | |  | | | |  | | |  |  | | | |  | | |
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|  | | |  | | | |  | | |  |  | | | |  | | |
|  |  | | | | |  | | | | | |  | **Red text = item unfunded**  **Black text = item funded** | | | | |
| **Water & Sewer Fund** | | | | | |  | | |  | | | | Purple text - item unfunded per Council direction | | | | |
| **Department** | | **Item** | | | | **Expense** | | | **FY 15-16: Net Expense** | | | **Reoccurring Annually?** | | | | **General Notes** | |
|  | |  | | | |  | | |  | | |  | | | |  | |
| Water | | Distribution Valve & General Improvements | | | | $25,000 | | | $25,000 | | | Yes | | | |  | |
| Water | | Meter Box Upgrade Program | | | | $25,000 | | | $25,000 | | | Yes | | | |  | |
| Water | | Grant Application Engineering Work (50%) | | | | $20,000 | | | $20,000 | | | No | | | |  | |
| Water | | Alternatives Analysis Study | | | | $10,000 | | | $10,000 | | | No | | | |  | |
| Water | | Line Relocation: E. Wade Bridge (80% grant) | | | | $10,000 | | | $2,000 | | | No | | | |  | |
| Water | | Water Tank Standby Emergency Generator | | | | $8,000 | | | $8,000 | | | No | | | |  | |
| Water | | Safety Shoring Equipment | | | | $4,000 | | | $4,000 | | | No | | | |  | |
| Water | | Pipe Saw | | | | $3,000 | | | $3,000 | | | No | | | |  | |
| Water | | Distribution Line Improvements | | | | $1,545,000 | | | $1,545,000 | | | No | | | | NOTE: Grant application est. costs for line improvements projects included in budget. | |
| Water | | Misc. Water Plant Improvements | | | | $1,500,000 | | | $1,500,000 | | | No | | | | NOTE: Water filtration projects on hold pending alternatives analysis study completion. | |
| Water | | Second Interconnection Point (8 year, 4% loan) | | | | $250,000 | | | $37,000 | | | Yes | | | | NOTE: Grant application est. costs included in budget. | |
| Water | | Dump Truck | | | | $85,000 | | | $85,000 | | | No | | | |  | |
| Water | | Backhoe | | | | $80,000 | | | $80,000 | | | No | | | |  | |
| Water | | Service Truck | | | | $45,000 | | | $45,000 | | | No | | | |  | |
| Water | | Meter Reader Truck | | | | $40,000 | | | $0 | | | No | | | |  | |
| Water | | Pickup Truck | | | | $40,000 | | | $0 | | | No | | | |  | |
|  | |  | | | |  | | |  | | |  | | | |  | |
| Sewer | | Service Truck | | | | $42,000 | | | $42,000 | | | No | | | |  | |
| Sewer | | Line Relocation: E. Wade Bridge (80% grant) | | | | $30,000 | | | $6,000 | | | No | | | |  | |
| Sewer | | Grant Application Engineering Work (50%) | | | | $20,000 | | | $20,000 | | | No | | | |  | |
| Sewer | | Distribution Line Push Camera | | | | $12,000 | | | $12,000 | | | No | | | |  | |
| Sewer | | South Wadesboro Sewer Extension | | | | $6,000,000 | | | $6,000,000 | | | No | | | |  | |
| Sewer | | Burns Street Pump Station Discharge Relocation | | | | $870,000 | | | $870,000 | | | No | | | | NOTE: Grant application est. costs included in budget. | |
| Sewer | | I & I Reduction Projects | | | | $750,000 | | | $750,000 | | | No | | | | NOTE: Grant application est. costs included in budget. | |
| Sewer | | Coffin Hoist Pump Station/Generator | | | | $225,000 | | | $225,000 | | | No | | | | NOTE: Grant application est. costs included in budget. | |
| Sewer | | White Front Pump Station/Generator | | | | $225,000 | | | $225,000 | | | No | | | |  | |
| Sewer | | Sewer Jet | | | | $180,000 | | | $180,000 | | | No | | | |  | |
|  | |  | | | |  | | |  | | |  | | | |  | |
| Contingency | | Merit or COLA Pay Increase | | | | $6,900 | | | $6,900 | | | No | | | | Note: Council directed $6,000 for Merit pay or COLA increase changed to $600 one-time bonus. Feasibility is based on financial analysis later in fiscal year. | |
|  | |  | | | |  | | |  | | |  | | | |  | |
|  | |  | | | | **Expense** | | | **FY 15-16: Net Expense** | | | **FY 16-17: Reoccurring Expense** | | | |  | |
| **W/S Fund** | | **Total Funded Items** | | | | **$215,900** | | | **$183,900** | | | **$50,000** | | | |  | |
| **W/S Fund** | | **Total Unfunded Items** | | | | **$11,835,000** | | | **$11,542,000** | | | **$37,000** | | | |  | |

TOWN OF WADESBORO

BUDGET ORDINANCE

FISCAL YEAR 2015-2016

BE IT ORDAINED by the Council of the Town of Wadesboro, North Carolina, that:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the City Government and its activities for the fiscal year beginning July 1, 2015 and ending June 30, 2016 in accordance with the Chart of Accounts established by the Town:

Administration $683,901

Incentive Grants $0

Police $ 1,943,864

Fire $412,531

Garage $86,138

Street $353,251

Powell Bill $723,000

Sanitation $809,036

Park $25,081

Contingency $142,600

Total $5,179,402

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year 2015 – 2016.

Ad Valorem Taxes $1,650,000

Contribution from Other Funds $0

Other Revenue $3,529,402

Total $5,179,402

Section 3. The following amounts are hereby appropriated in the Enterprise Fund for the operation of the water and sewer utilities for Fiscal Year 2015 – 2016.

Water $1,373,288

Incentive Grants $0

Sewer $1,373,597

Contingency $66,900

Total $2,813,785

Section 4. It is established the following monies will be available in the Water & Sewer Enterprise Fund for the fiscal year 2015 – 2016.

Water $1,373,288

Sewer $1,373,597

Other $66,900

Total $2,813,785

Section 5

1. V There is hereby levied a tax at the rate of 54.6 cents per one hundred dollars valuation of property.
2. The Town of Wadesboro water rate structure for FY 2015 - 2016 will change and increase according to the attached schedule effective July 1, 2015. Several fees related to the attached sheet for taps, reconnections, deposits and returned checks will change according to the attached schedule effective July 1, 2015.
3. The Town of Wadesboro sewer rate structure for FY 2015-2016 will remained unchanged from FY 2014-2015.
4. The Town of Wadesboro water rate structure will be adjusted to match any increase in Anson County’s municipal water rate charges for Fiscal Year 2015-2016.
5. The Town of Wadesboro sewer rate structure will be adjusted to match any increase in Anson County’s sewage treatment charges for Fiscal Year 2015-2016.
6. The Town of Wadesboro monthly garbage rate will increase to $15.75 per month and other flat-rate customers will see a proportional 5% increase effective July 1, 2015.
7. There is hereby levied a tax at the rate of 7.6 cents per one hundred dollars valuation in the Wadesboro Fire District outside of the Town of Wadesboro. The fire district tax will be adjusted as authorized per the pending decision of the Anson County Commissioners.

Section 6. The Budget Officer is hereby authorized to transfer appropriations within a fund as contained under the following conditions:

1. He may transfer amounts between objects of expenditures within a department without limitations and without a report being required.
2. He may transfer amounts between departments and make expenditures or transfers from the contingency fund with an official report on such transfer at the next regular meeting of the Council.

Section 7. Copies of this budget ordinance shall be furnished to the Finance Officer and the Budget Officer to be kept on file by them for their discretion in the disbursement of funds.

A motion was made by, seconded by that the above ordinance be approved.

The vote was as follows:

For:

Against:

Passed.

This 23rd day of June, 2015.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

MAYOR

ATTEST:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

TOWN CLERK

(Seal)

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
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| **PROPOSED INSIDE WATER RATES** | | | | | | | | | | | | | | | | | | | | | | | | | | |  | |
| **2015-2016** | | | | | | | | | | | | | | | | | | | | | | | | | | |  | |
| **RESIDENTIAL AND COMMERCIAL WATER RATES FOR CUSTOMERS RESIDING INSIDE THE MUNICIPAL LIMITS:** | | | | | | | | | | | | | | | | | | | | | | | | | | |  | |
|  |  | | |  |  | |  | | |  | |  | |  |  | |  | |  |  | | |  | | | |  | |
|  |  | | |  |  | |  | | |  | |  | |  |  | |  | |  | **2014-15** | | | **2015-16** | | | | **% Increase** | |
| **2,000 GALLONS AND UNDER** | | | | | | | | | | | | | |  |  | |  | |  | $ 16.30 | | | $ 17.00 | | | | 4.29% | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
| **THENCE BY TABLE @ RATE OF $5.78 PER 1,000 GALLONS,** | | | | | | | | | | | | | | | | |  | |  | $ 55.30 | | | $ 57.80 | | | | 4.52% | |
| **UNTIL 10,000 GALLONS COST** | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
| **THENCE BY TABLE @ RATE OF $5.78 PER 1,000 GALLONS,** | | | | | | | | | | | | | | | | |  | |  | $ 497.70 | | | $ 520.20 | | | |  | |
| **UNTIL 90,000 GALLONS COST** | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
| **THENCE BY TABLE @ RATE OF $5.78 PER 1,000 GALLONS,** | | | | | | | | | | | | | | | | |  | |  | $ 4,977.00 | | | $ 5,202.00 | | | |  | |
| **UNTIL 900,000 GALLONS COST** | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
| **ALL ADDITIONAL WATER AT INDUSTRIAL RATE @ $3.70 PER 1,000 GALLONS** | | | | | | | | | | | | | | | | | | | | 3.70/1000 GAL | | | 3.75/1000 GAL | | | | 1.35% | |
|  |  | | |  |  | |  | | |  | |  | |  |  | |  | |  |  | | |  | | | |  | |
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|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
| **PROPOSED OUTSIDE WATER RATES** | | | | | | | | | | | | | | | | | | | | | | | | | | |  | |
| **2015-16** | | | | | | | | | | | | | | | | | | | | | | | | | | |  | |
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|  |  | | |  |  | |  | | |  | |  | |  |  | |  | |  | **2014-15** | | | **2015-16** | | | |  | |
| **2,000 GALLONS AND UNDER** | | | | | | | | | | | | | |  |  | |  | |  | $ 22.05 | | | $ 23.00 | | | | 4.31% | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
| **THENCE BY TABLE @ RATE OF $7.25 PER 1,000 GALLONS,** | | | | | | | | | | | | | | | | |  | |  | $ 70.00 | | | $ 72.50 | | | | 3.57% | |
| **UNTIL 10,000 GALLONS COST** | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
| **THENCE BY TABLE @ RATE OF $7.25 PER 1,000 GALLONS,** | | | | | | | | | | | | | | | | |  | |  | $ 350.00 | | | $ 362.50 | | | |  | |
| **UNTIL 50,000 GALLONS COST** | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
|  | | | | | | | | | | | | | |  |  | |  | |  |  | | |  | | | |  | |
| **ALL ADDITIONAL WATER AT INDUSTRIAL RATE OF $3.81 PER 1,000 GALLONS** | | | | | | | | | | | | | | | | | | | | 3.81/1000 GAL | | | 3.81/1000 GAL | | | |  | |
| **PROPOSED SEWER RATES** | | | | | | | | | | | | | | | | | | | | | | | | | |  | |  |
| **2015-2016** | | | | | | | | | | | | | | | | | | | | | | | | | |  | |  |
|  | |  |  | | |  | |  |  | |  | |  | | |  | |  | | |  |  | |  |  |  | |  |
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|  | |  |  | | |  | |  |  | |  | |  | | |  | |  | | |  | **CURRENT** | |  |  |  | |  |
| MONTHLY CUSTOMER CHARGE | | | | | | | |  |  | |  | |  | | |  | |  | | |  | 12.41 SAME MIN | | |  |  | |  |
|  | |  |  | | |  | |  |  | |  | |  | | |  | |  | | |  | **CURRENT** | |  |  |  | |  |
| VOLUME CHARGE - $6.00 PER 1,000 GALLONS - OVER MINIMUM | | | | | | | | | | | | | | | |  | |  | | |  | 6.00 / 1000 | |  |  |  | |  |
|  | |  |  | | |  | |  |  | |  | |  | | |  | |  | | |  |  | |  |  |  | |  |
| MINIMUM CHARGE BASED ON METER SIZE | | | | | | | | |  | |  | |  | | |  | |  | | |  |  | |  |  |  | |  |
|  | |  |  | | |  | |  |  | |  | |  | | |  | |  | | |  |  | |  |  |  | |  |
| **METER SIZE** | | | **GALLONS** | | |  | | **INSIDE** | | | | | **W / $12.41** | | |  | | **GALLONS** | | |  |  | | **OUTSIDE** | | | | |
|  | |  |  | | |  | |  | **CURRENT** | | | |  | | |  | |  | | |  |  | |  | **CURRENT** |  | | **W / $12.41** |
| 3/4" | |  | 3,000 | | |  | |  | $18.00 | | = | | $30.41 | | |  | | 4,000 | | |  |  | |  | $24.00 | = | | $36.41 |
| 1" | |  | 6,000 | | |  | |  | $36.00 | | = | | $48.41 | | |  | | 8,000 | | |  |  | |  | $48.00 | = | | $60.41 |
| 1 1/2" | |  | 30,000 | | |  | |  | $180.00 | | = | | $192.41 | | |  | | 40,000 | | |  |  | |  | $240.00 | = | | $252.41 |
| 2" | |  | 60,000 | | |  | |  | $360.00 | | = | | $372.41 | | |  | | 95,000 | | |  |  | |  | $570.00 | = | | $582.41 |
|  | |  |  | | |  | |  |  | |  | |  | | |  | |  | | |  |  | |  |  |  | |  |
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|  | |  |  | | |  | |  |  | |  | |  | | |  | | **GALLONS** | | |  |  | |  | **CURRENT** |  | | **W / $12.41** |
| HOUSING AUTHORITY AND 3" | | | | | |  | |  |  | |  | |  | | |  | | 209,000 | | |  |  | |  | $1,254.00 | = | | $1,266.41 |
| WADE MANUFACTURING | | | | | |  | |  |  | |  | |  | | |  | | 4,800,000 | | |  |  | |  | $28,800.00 | = | | $28,812.41 |
|  | |  |  | | |  | |  |  | |  | |  | | |  | |  | | |  |  | |  |  |  | |  |
| 6.00 / 1000 AFTER 3,000 GALLON MINIMUM | | | | | | | | |  | |  | |  | | |  | |  | | |  |  | |  |  |  | |  |

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| **PROPOSED TAP FEES, DEPOSITS AND RECONNECTS** | | | | | | | | | | | | | |  |
|  |  |  |  |  |  | **2015-2016** |  |  |  |  |  |  |  |  |
| **WATER TAPS** | | | | | | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | **INSIDE CITY LIMITS** | |  | **INSIDE CITY LIMITS** | |  |  | **OUTSIDE CITY LIMITS** | |  | **OUTSIDE CITY LIMITS** | |  |
| **SIZE** |  | **CURRENT** | |  | **PROPOSED** | |  |  | **CURRENT** | |  | **PROPOSED** | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 3/4" |  | $ 950.00 | |  | $ 950.00 | |  |  | $ 1,000.00 | |  | $ 1,000.00 | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1" |  | $ 1,000.00 | |  | $ 1,000.00 | |  |  | $ 1,100.00 | |  | $ 1,100.00 | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 1 1/2" |  | $850.00 + cost | |  | $850.00 + cost | |  |  | $950.00 + cost | |  | $950.00 + cost | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Over 2" |  | By Contract Only + | |  | By Contract Only + | |  |  | By Contract Only + | |  | By Contract Only + | |  |
|  |  | $2,500 Service Charge | |  | $2,500.00 Service Charge | |  |  | $2,500 Service Charge | |  | $2,500.00 Service Charge | |  |
| **SEWER TAPS** | | | | | | | | | | | | | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  | **INSIDE CITY LIMITS** | |  | **INSIDE CITY LIMITS** | |  |  | **OUTSIDE CITY LIMITS** | |  | **OUTSIDE CITY LIMITS** | |  |
| **SIZE** |  | **CURRENT** |  |  | **PROPOSED** |  |  |  | **CURRENT** |  |  | **PROPOSED** |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 4" |  | $900.00 + cost of materials | |  | $900.00 + cost of materials | |  |  | $950.00 + cost of materials | |  | $950.00 + cost of materials | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| 6" |  | $1,100.00 + cost of materials | |  | $1,100.00 + cost of materials | |  |  | $1,150.00 + cost of materials | |  | $1,150.00 + cost of materials | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Over 6" |  | By Contract Only + | |  | By Contract Only + | |  |  | By Contract Only + | |  | By Contract Only + | |  |
|  |  | $2,500 Service Charge | |  | $2,500.00 Service Charge | |  |  | $2,500 Service Charge | |  | $2,500.00 Service Charge | |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| Lots from Days Inn to McLaurin Street | | | |  | $1,500.00 |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| **REZONING REQUEST** | | | |  |  | **ZONING PERMITS** | | | |  |  | **RETURNED CHECKS** | |  |
| **CURRENT** | |  | **PROPOSED** |  |  | **CURRENT** | | **PROPOSED** | |  |  | $25.00 |  |  |
| $125.00 |  |  | $ 175.00 |  |  | $ 50.00 |  |  | $ 50.00 | \* Special Event - $25 | |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  | | | |  |
| **DEPOSIT FEES** | |  | **RECONNECT FEES** |  |  |  |  |  | **CREDIT CARD FEE** | **LATE FEE** | | | |  |
| $100.00 |  |  | $ 50.00 |  |  |  |  |  | $2.00 | **CURRENT** | | **PROPOSED** | |  |
| $50.00 - trash only | | |  |  |  |  |  |  |  | $ 10.00 |  |  | $ 10.00 . |  |
| $200.00 - cutoff 2 or more times in previous 2 years OR previous outstanding balance more than 45 days old from final account closeout | | | | | | | | | | | | |  |  |
| Can only accept charge cards, money orders or checks for deposits | | | | | | |  |  |  |  |  |  |  |  |

**Introduction to the Budget**

**Basis of Accounting**

This budget is prepared using the modified accrual method of accounting for all funds (with limited exceptions including using the accrual method for trash and utility fees), the same method used for our accounting practices. This approach to accounting recognizes revenues when they become measureable and expenditures at the time the liability is incurred. All revenues and expenditures must be included in the annual budget ordinance, or the appropriate capital and/or grant project ordinances. Any operational appropriations not expended or encumbered at the end of the fiscal year shall lapse.

The accounts of the Town are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts comprised of assets, liabilities, fund equity, revenues, and expenditures or expenses as appropriate. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The Town of Wadesboro maintains two annual funds: the General Fund and the Water & Sewer Fund. Capital expenditures are accounted for in the respective relevant fund.

The General Fund is used to account for resources traditionally associated with government which are not required legally or by sound financial management to be accounted for in another fund. This fund is established at the inception of a government and exists throughout the government’s life.

The Water & Sewer Enterprise Fund is meant to be financed and operated in manner similar to private businesses where the intent of the governing body is that costs (including depreciation) of providing goods and services to the general public are recovered primarily through user charges.

**North Carolina Local Government Budget and Fiscal Control Act**

North Carolina General Statute 159-7(c) states, “[I]t is the intent of the General Assembly…to prescribe for local governments and authorities a uniform system of budget adoption and administration and fiscal control.” This Act mandates many of the actions the Town takes to prepare, adopt, and administer the annual budget.

Section 159-8 of the Act requires that the Town adopt an ordinance containing a balanced budget for each of the funds managed by the Town and sets the fiscal year as beginning July 1 and ending June 30. According to the Act, a budget is balanced when the sum of estimated net revenues and appropriated fund balances is equal to appropriations. The budgets for each of our funds, the General Fund, the Water Fund, and the Sewer Fund are balanced in accordance with this law. The budget ordinance also includes, as required by the Act, the property and levy and rate.

Section 159-9 of the Act dictates that, in towns operating under a Council-Manager form of government, like Wadesboro, the Manager is to be the Budget Officer. The Budget Officer is mandated to receive budget expense and revenue requests from the Town departments by April 30, and to recommend an annual budget to the governing body no later than June 1. The governing body then must adopt the annual budget by June 30.

Once the recommended budget is presented to the Council, several legal provisions apply to Council review and adoption of the budget. These include the timing of public hearings, a requirement to make the budget available to the public and press, and the requirement for a hearing at which any person may comment upon the budget. Notably, our budget process exceeds the requirement of the Act and gives our residents more opportunities for input.

**Our Budget Process**

While it may seem that the budget process would end with adoption, the budget process is, in fact, a cycle of events with no defined end. The graphic below illustrates the cyclical nature of our budget process, one marked by continued assessment and commitment to fiscal responsibility. The budget process used in Wadesboro continues to evolve as we strive to make the budget process more transparent by allowing for significant participation from elected officials, staff, and the public.

Despite the cyclical nature of the budget process, perhaps the most formal beginning point for budget development is the Town Council Annual Retreat in January. The retreat’s ultimate goal is for the Council to establish priorities. An outside facilitator is brought in to help facilitate discussion and consensus. The Town Manager makes a presentation highlighting key trends and other relevant information.

From the time period between the annual retreat and budget adoption, Town staff is constantly working behind the scenes to develop a recommended budget that is ultimately presented to the Town Council by the Town Manager.

After this 2015 annual retreat, the Town Council, for the first time, scheduled a series of budget workshops on various topics listed below:

* April 7, 2015 – Sanitation
* April 14, 2015 – Police/Fire
* April 20, 2015 – Streets/Shop/Parks
* April 28, 2015 – Water/Sewer
* May 5, 2015 – Administration/Personnel/Health Insurance
* May 12, 2015 – Capital Improvement Plan

At these workshops, Town staff provided various details of each topic and recommended items for discussion. These workshops allowed for staff to get consensus of the elected body on details contained in the budget. Further, it allows the Council to be able to hear from residents who attend these sessions in a naturally more informal setting than a regular meeting. Unfortunately, no residents came to discuss concerns. The Town will strive to further engage members of the public and hope the public will attend future budget workshops.

Following the last of these budget workshops, the Town Manager and staff prepare the recommended Budget and Budget Message as a way to provide detailed information to all interested citizens. Subsequently, the Town Manager presents the recommended budget to the Town Council. The Council may desire to schedule an additional budget workshop to discuss the presented budget.

The next step in our process is to advertise and conduct a public hearing to receive comments from interested parties relative to the budget under consideration. The final step is for the Council to adopt the budget.

As discussed above, the budget process does not end with adoption. Each month following adoption of the budget, the Mayor and Council review expenses and revenue relative to the budget as adopted. The Manager provides analysis and addresses any concerns. The financial performance of each of the two annual funds is analyzed in order to ensure the programs and projects funded are being carried out in a manner consistent with the intent of the elected body.

Occasionally, we find that estimates for the costs of certain goods and services increased from the time the budget was prepared to the time they are procured. When a major difference occurs, the professional staff typically informs the Council of the difference and the Council makes the decision whether to amend the budget ordinance or forego a certain project. Also, the Budget Officer (i.e. Town Manager) may transfer amounts between objects within a department. The Budget Officer may also transfer amounts between departments and make expenditures or transfers from the contingency fund with an official report on such transfer at the next regular Council meeting.

During the fall, the Town has an audit conducted for the previous fiscal year ending June 30th. These results are presented to the Council typically around December/January. Shortly thereafter, the Council has its Annual Planning Retreat and the budget process starts over again.

The Town is constantly striving to improve its budget process and welcomes any feedback.

The Town of Wadesboro Town Council will be holding special meetings in April and May to discuss the 2015-2016 Budget. The meetings will be held at the Town of Wadesboro Conference Room at 5:00 PM. Below is a list of the meeting dates:

• April 7, 2015-Sanitation  
• April 14, 2015-Police/Fire  
• \*\*\*April 20, 2015-Streets/Shop/Parks  
• April 28, 2015-Water/Sewer  
• May 5, 2015-Administration/Personnel/Health Insurance  
• May 12, 2015-Capital Improvement Plan

\*\*\*Please note date has been changed to Monday, April 20, 2015.

The Town of Wadesboro Town Council will be holding special meetings in April and May to discuss the 2015-2016 Budget. The meetings will be held at the Town of Wadesboro Conference Room at 5:00 PM. Below is a list of the meeting dates:

• April 7, 2015-Sanitation  
• April 14, 2015-Police/Fire  
• \*\*\*April 20, 2015-Streets/Shop/Parks  
• April 28, 2015-Water/Sewer  
• May 5, 2015-Administration/Personnel/Health Insurance  
• May 12, 2015-Capital Improvement Plan

\*\*\*Please note date has been changed to Monday, April 20, 2015.

**General Fund**

**General Fund: Revenues**

General Fund revenues are budgeted at $5,136,802 which is an 8.5% ($402,983) increase from the current FY 2014-15. However, much of this increase comes from $387,000 in loan proceeds budgeted to purchase automated trash equipment. If these loan proceeds are not considered, General Fund revenues are budgeted at $4,749,802 which is a 0.3% increase ($15,983) from the FY 2014-15 General Fund budget. This remaining 0.3% ($15,983) increase can be more than attributed to an estimated health insurance cost increase of approximately $69,000. This proposal uses $496,190 of unrestricted Fund Balance to balance the FY 2015-16 General Fund budget with approximately $150,000 - $300,000 projected to be actually spent.[[11]](#footnote-11) In comparison, $608,296 is currently being used to balance the FY 2014-15 General Fund budget.

Below is a snapshot of General Fund revenues:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **REVENUE** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Recommended Budget** |
| **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 10 Fund | $ 4,718,013 | $ 3,568,117 | $ 4,209,385 | $ 3,850,738 | $ 4,733,819 | $ 3,474,649 | $ 5,179,402 |

Like many North Carolina municipalities, Wadesboro is experiencing a time of revenue uncertainty.[[12]](#footnote-12) There are encouraging signs including a statewide economy that appearing to be improving from the 2008 recession and increasing local sales tax revenues.[[13]](#footnote-13)

Despite these encouraging signs, it is still unclear whether an improving statewide economy will mean a consistently improving local economy. Wadesboro is the county seat of Anson County which the State designates as the 10th most economically distressed county in North Carolina.[[14]](#footnote-14) One sign of this economic distress may be Wadesboro’s declining population:[[15]](#footnote-15)

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **Apr-10** | **Jul-13** | **Growth** | **Growth %** |
| **Wadesboro** | 5,813 | 5,692 | -121 | -2.08% |

While economic growth could change this trend, current projections mean that there may not be significant tax base growth in the near future. Additionally, recent legislative changes and proposed changes to certain municipal revenues add to uncertainty.[[16]](#footnote-16) For example, the recent privilege license tax elimination demonstrates the State legislature’s willingness to alter local government revenues sources despite strong municipal opposition. Due to the revenue uncertainty we are experiencing,[[17]](#footnote-17) this budget proposal takes a conservative approach to revenue projections.

Amongst the Town’s revenue sources, the largest is Ad Valorem property taxes. Ad Valorem, from the Latin phrase meaning “according to value,” is levied upon the property, and measured by the value of the property, not the owner’s ability to pay. State law mandates that property values be reevaluated at least every eight years and limits the tax rate a locality may charge to $1.50 per $100 of valuation. For FY 2014-15, the Town rate is $0.546. The Town’s total property valuation is shown as follows:

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
|  | **2009** | **2010** | **2011[[18]](#footnote-18)** | **2012** | **2013.00** | **2014** |
| **Total Property Valuation** | $276,737,699 | $274,681,108 | $317,810,599 | $319,793,468 | $319,586,275 | $338,205,335 |
| **Tax Rate** | $0.58 | $0.58 | $0.496 | $0.496 | $0.496 | $0.496 |

The substantial growth shown in the table and graph above from FYE 2010 to FYE 2011 is mostly due to a higher property reevaluation that took effect FYE 2011. As shown in the graph below, the higher property values did not result in increased revenues because the Town lowered its tax rate from $0.58 to $0.496 intending the new rate to bring in the same amount of revenue (“revenue neutral”[[19]](#footnote-19)).

While this new $0.496 tax rate was intended to be revenue-neutral, the FY 2011-12 Budget Message notes this new rate brought in less revenue than before the reevaluation. Therefore, property values increased but revenues were projected to decrease. As such, the recommended FY 2010-11 budget proposed a 1 cent rate increase which was rejected. For FY 2014-15, the tax rate was increased 5 cents to $0.546.

For FY 2015-16, the proposed tax rate is unchanged at $0.546 per Council direction. As a result, current year tax revenue is projected at $1,585,000 which represents 0% in projected growth from initial FY 2014-15 projections.[[20]](#footnote-20) One cent of the rate is projected to yield about $29,000. The statewide average for FY 2013-14 was $0.4379 compared to Wadesboro’s previous rate of $0.496 from the same fiscal year.[[21]](#footnote-21) However, this is not an “apples to apples” comparison because property values can differ greatly across the State. Notably, the County Commissioners are reportedly considering a county-wide fire district tax rate increase.

To collect these ad valorem taxes, the Town contracts with Anson County to collect our taxes with the exception of motor vehicle taxes which are collected through the State. Per the State Treasurer[[22]](#footnote-22), the Town’s collection rate is compared in the below table and chart with both municipalities in the same population group and statewide collection rate averages. This data show that Wadesboro’s collection rate is significantly below the rates of both the population and statewide groups:

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Wadesboro** | **Same Pop. Group** | **Statewide** |
| **FY 2013-14** | 92.71% | 97.83% | 98.34% |
| **FY 2012-13** | 92.09% | 96.92% | 97.52% |
| **FY 2011-12** | 92.30% | 96.79% | 97.48% |
| **FY 2010-11** | 92.50% | 97.07% | 97.63% |
| **FY 2009-10** | 93.11% | 96.67% | 97.46% |

The next largest source of revenue comes from the sales tax we all pay. There are essentially two tax types, the sales tax on the retail sale or lease of tangible personal property, and the Use Tax, an excise tax on the right to use or consume property in North Carolina or elsewhere. All taxes are pooled by the State and shared, in accordance with statutory formulas, by all 100 counties. Each county, in turn, shares their portion of the sales tax proceeds with the incorporated cities and towns in the county. The Town’s Sales tax revenues are projected to increase $40,000 to $890,000 in comparison to initial FY 2014-15 budget projections.

In addition to sales tax revenue, the Town also receives revenue from the State reflecting our statutory portion of tax revenues from telecommunication services, video programming, beer and wine sales, and motor fuel sales. Most State revenues can be used for any legitimate government function with the exception of funding received from the motor fuel tax under the Powell Bill. These Powell Bill funds are restricted by law for uses related to street maintenance. In total, these State revenues are projected to remain about the same or decrease slightly.

The Town is constantly seeking grant funding to supplement local revenues. For example, grants are covering 80% of the remaining $550,000 in estimated cost for the E. Wade Street Bridge replacement.[[23]](#footnote-23) The remaining 20% local commitment will be mostly covered by previously unspent Powell Bill funds held in reserve. Also, a USDA program[[24]](#footnote-24) may allow the Town to obtain a no-interest loan from Pee-Dee Electric to cover 80% of the cost to purchase automated trash pickup equipment. Also, the Police Department is working to secure a renewal of the COPS personnel grant along with grants regarding bullet-proof vests and body cameras. Additionally, the Fire Department is pursuing grants including two FEMA grants for equipment and a ladder truck. Unfortunately, the Fire Department was not awarded the Office of State Fire Marshal (OSFM) grant this year, which was unexpected.

**General Fund: Complete Revenues**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **REVENUE** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **Year End Budget** | **Actual Revenue** | **Year End Budget** | **Actual Revenue** | **Year End Budget** | **As of  3/31/2015** |
| 10-301-00 TAXES BUDGET YEAR 2000 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-301-01 TAX BUDGET YEAR 01 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-301-02 TAXES BUGET YEAR 2002 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-301-03 TAXES BUDGET YR 2003 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-301-04 Taxes Budget Year 2004 | $ - | $ 386 | $ - | $ 37 | $ - | $ - | $ - |
| 10-301-05 TAXES BUDGET YEAR 2005 | $ - | $ 682 | $ - | $ 42 | $ - | $ 378 | $ - |
| 10-301-06 TAXES CURRENT YEAR 2006 | $ - | $ 759 | $ - | $ 298 | $ - | $ 774 | $ - |
| 10-301-07 Taxes Current Year 2007 | $ - | $ 2,044 | $ - | $ 758 | $ - | $ 635 | $ - |
| 10-301-08 Taxes Budget Year 08 | $ - | $ 3,811 | $ - | $ 1,391 | $ - | $ 778 | $ - |
| 10-301-09 Tax Budget Yr 2009 | $ - | $ 6,362 | $ - | $ 3,366 | $ - | $ 1,865 | $ - |
| 10-301-10 TAXES BUDGET YR 2010 | $ - | $ 9,547 | $ - | $ 8,379 | $ - | $ 3,260 | $ - |
| 10-301-11 TAXES BUDGET YR 2011 | $ - | $ 67,732 | $ - | $ 14,498 |  | $ 5,777 | $ - |
| 10-301-12 TAXES BUDGET YEAR 2012 | $ 1,467,000 | $ 1,459,887 | $ - | $ 59,707 | $ - | $ 11,101 | $ - |
| 10-301-13 TAXES BUDGET YEAR 2013 | $ - | $ - | $ 1,450,000 | $ 1,555,456 | $ - | $ 39,728 | $ - |
| 10-301-14 TAXES BUDGET YEAR 2014 | $ - | $ - | $ - | $ - | $ 1,585,000 | $ 1,535,904 | $ 1,585,000 |
| 10-301-15 TAXES BUDGET YEAR 2015 | $ - | $ - | $ - | $ - | $ - | $ 36,437 |  |
| 10-301-20 REFUNDS | $ - | $ (343) | $ - | $ (232) | $ - | $ (1,272) | $ - |
| 10-301-30 INTEREST ON TAXES | $ - | $ 19,394 | $ 15,000 | $ 24,843 | $ 15,000 | $ 12,714 | $ 15,000 |
| 10-301-90 TAXES OTHER PRIOR YEAR | $ 76,000 | $ - | $ 76,000 | $ - | $ 76,000 | $ - | $ 65,000 |
| 10-301-99 TAXES BUDGET YEAR 99 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-304-00 FEE/RETURNED CHECK 10 | $ - |  | $ - | $ - | $ - | $ 25 | $ - |
| 10-305-00 GROSS RECEIPT VEH RENT | $ - | $ 151 | $ - | $ - | $ - | $ - | $ - |
| 10-306-00 GOLF CART PERMIT | $ - | $ - | $ - | $ 180 | $ 40 | $ 60 | $ 40 |
| 10-309-00 PAYMENT IN LIEU OF TAX | $ - | $ 10,450 | $ 6,325 | $ 11,434 | $ - | $ 11,434 | $ 11,400 |
| 10-310-00 MISC REV POLICE | $ 1,200 | $ - | $ 50 | $ 4,866 | $ 500 | $ 930 | $ 6,210 |
| 10-311-00 MISC REV FIRE | $ - | $ - | $ 50 | $ 14,760 | $ - | $ 20,656 | $ - |
| 10-312-00 SALARY REIMBURSEMENT-DR | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| (CONT'D NEXT PAGE) |  |  |  |  |  |  |  |
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|  | | | | | | | |
| (CONT'D FROM PREVIOUS PAGE) | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **REVENUE** | **Year End Budget** | **Actual Revenue** | **Year End Budget** | **Actual Revenue** | **Year End Budget** | **As of  3/31/2015** |  |
| 10-320-00 SOLID WASTE DIS TAX | $ 4,000 | $ 3,146 | $ 3,500 | $ 3,493 | $ 2,800 | $ 2,721 | $ 3,100 |
| 10-325-00 PRIVILEGE LICENSE | $ 11,000 | $ 69,663 | $ 9,000 | $ 23,795 | $ 9,000 | $ 1,630 | $ - |
| 10-328-00 FRANCHISE TAX CABLEVIS | $ 5,600 | $ 7,824 | $ 6,700 | $ 6,574 | $ 7,000 | $ 2,654 | $ 4,000 |
| 10-328-50 LOAN PROCEEDS | $ - |  | $ - | $ - | $ - | $ - | $ 387,000 |
| 10-329-00 INTEREST ON INVESTMENT | $ 8,000 | $ 3,080 | $ 500 | $ 2,770 | $ 200 | $ 1,022 | $ 200 |
| 10-330-00 FIRE INSPECTION FEE | $ 3,500 | $ 4,525 | $ 3,500 | $ 5,115 | $ 4,500 | $ 2,750 | $ 4,000 |
| 10-331-00 RENT REC'D PROPERTY | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-334-00 EMPLOYEE SERVICE CHARG | $ 2,000 | $ 632 | $ 650 | $ 192 | $ 160 | $ 80 | $ 100 |
| 10-335-00 MISC. REVENUE | $ 15,000 | $ 3,404 | $ 16,000 | $ 10,051 | $ 10,000 | $ 5,526 | $ 8,000 |
| 10-336-00 DONATIONS/MAIN STREET | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-337-00 FRANCHISE TAX | $ 210,000 | $ 210,767 | $ 200,000 | $ 199,484 | $ 185,000 | $ 170,951 | $ 195,000 |
| 10-337-02 EXCISE TAX NATURAL GAS | $ - | $ - | $ - | $ 21,549 | $ 15,000 | $ 6,819 | $ 8,000 |
| 10-338-00 TELCOMMUNICATIONS TAX | $ 60,500 | $ 52,592 | $ 36,000 | $ 49,738 | $ 44,000 | $ 35,578 | $ 44,000 |
| 10-340-00 TRANS HOLD HARM REV | $ 30,000 | $ 39,083 | $ - | $ 17,944 | $ - | $ - | $ - |
| 10-341-00 BEVERAGE TAX DISTRIBUT | $ 24,000 | $ 22,546 | $ 26,492 | $ 25,008 | $ 24,000 | $ - | $ 24,000 |
| 10-342-00 Fireman-Onbehalf Pymts | $ 12,180 | $ 8,856 | $ 12,400 | $ 7,155 | $ 12,400 | $ - | $ 12,400 |
| 10-343-00 POWELL BILL | $ 700,000 | $ 190,658 | $ 198,500 | $ 189,943 | $ 563,000 | $ 186,248 | $ 588,000 |
| 10-344-00 VIDEO PROGRAM DIST | $ 41,000 | $ 36,327 | $ 36,800 | $ 36,534 | $ 35,000 | $ 27,792 | $ 35,000 |
| 10-345-00 LOCAL OPTION SALES TAX | $ 802,000 | $ 225,259 | $ 830,000 | $ 241,717 | $ 850,000 | $ 188,896 | $ 890,000 |
| 10-345-01 LOCAL OP. SALES TAX 1/ | $ - | $ 345,841 | $ - | $ 364,154 | $ - | $ 296,660 | $ - |
| 10-345-02 ART.44,LOCAL OPT TAX | $ - | $ 252,981 | $ - | $ 261,224 | $ - | $ 222,450 | $ - |
| 10-347-00 ABC REVENUE | $ 38,000 | $ 21,500 | $ 28,000 | $ 24,000 | $ 18,700 | $ 8,000 | $ 20,000 |
| 10-350-00 DEPTJUST/STIMULUS JAG | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-351-00 ARREST FEES | $ 2,000 | $ 1,085 | $ 1,000 | $ 2,038 | $ 1,500 | $ 1,661 | $ 1,500 |
| 10-352-00 PARKING VIOLATIONS | $ 1,000 | $ 250 | $ 250 | $ 250 | $ 250 | $ 125 | $ 150 |
| 10-353-00 CODE & ORDIN VIOLA | $ 500 | $ 50 | $ 100 | $ 150 | $ 150 | $ 50 | $ 150 |
| 10-354-00 ANIMAL CONTROL FINE | $ - | $ - | $ - | $ 25 | $ 25 | $ - | $ 25 |
| 10-359-00 REFUSE COLLECTION REVE | $ 220,000 | $ 220,920 | $ 365,000 | $ 361,142 | $ 355,000 | $ 268,036 | $ 372,000 |
| 10-369-01 REZONING & VARIANCE FE | $ 1,500 | $ 1,848 | $ 1,500 | $ 2,800 | $ 2,500 | $ 2,000 | $ 2,500 |
| 10-369-02 FALSE BURGLAR ALARMS |  |  | $ - | $ - | $ - | $ - | $ - |
| 10-369-03 FALL FESTIVAL REVENUES | $ 10,000 | $ 3,800 | $ - | $ - | $ 10,000 | $ 13,923 | $ 13,000 |
| 10-383-00 SALE OF FIXED ASSETS | $ - | $ - | $ - | $ 2,707 | $ 500 | $ - | $ 100 |
| 10-384-00 TRANSFER FROM WATER | $ 49,000 | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-385-00 Transfer To Cap Prog F | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-385-02 DEMOLITION GRANT | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-386-00 PEDESTRIAN PLAN GRANT | $ - | $ - | $ - | $ 4,518 | $ 23,000 | $ - | $ - |
| (CONT'D NEXT PAGE) |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |
| **TOWN OF WADESBORO** | | | | | | | |
| **GENERAL FUND REVENUE** | | | | | | | |
| **FISCAL YEAR 2015-2016** | | | | | | | |
| (CONT'D FROM PREVIOUS PAGE) | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **REVENUE** | **Year End Budget** | **Actual Revenue** | **Year End Budget** | **Actual Revenue** | **Year End Budget** | **As of  3/31/2015** |  |
| 10-397-00 Community Grants-Polic | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-02 Community Grants-Fire | $ - | $ - | $ - | $ 6,300 | $ 15,200 | $ 21,050 | $ 10,000 |
| 10-397-03 FIRE DISTRICT TAX | $ 130,000 | $ 126,777 | $ 125,000 | $ 135,394 | $ 125,000 | $ 170,113 | $ 170,000 |
| 10-397-07 CONTROL SUB. TAX DISTB | $ 3,000 | $ 3,252 | $ 3,000 | $ 2,582 | $ 3,000 | $ 299 | $ 1,000 |
| 10-397-09 TSF TO CAP PROJ FUND | $ - | $ (26,775) |  | $ - |  |  | $ - |
| 10-397-10 RESOURCE OFFICER REIMB | $ 87,000 | $ 86,580 | $ 87,000 | $ 90,315 | $ 86,600 | $ 95,134 | $ 90,000 |
| 10-397-11 FEMA GRANT-FIRE | $ - | $ - | $ 53,940 | $ - | $ - | $ - | $ 49,400 |
| 10-397-12 PROPOSED CITY PARK REV | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-13 GOVERNORS HWY SAF PROG | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-14 FIRE DEPT GRANT-USDA | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-15 OSFM-FIRE GRANT | $ 16,500 | $ - | $ 9,741 | $ 14,470 | $ 20,435 | $ 18,932 | $ - |
| 10-397-16 DRUG FORFEITURES | $ - | $ 8,590 | $ - | $ - | $ - | $ - | $ - |
| 10-397-17 FMGLOBAL GRANT-FIRE | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-18 COPS EQUIPMENT GRANT | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-19 BULLET PROOF VEST PART | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-20 GHSP-PERSONNEL | $ 33,000 | $ 11,797 | $ - | $ - | $ - | $ - | $ - |
| 10-397-21 GHSP-EQUIPMENT | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-22 COPS PERSONNEL GRANT | $ 35,000 | $ 36,038 | $ 28,000 | $ 15,776 | $ 22,893 | $ 40,954 | $ 24,037 |
| 10-397-23 FIREFIGHTERS BURN CHILD | $ 940 | $ - | $ 1,940 | $ 1,000 | $ 1,000 | $ 975 | $ - |
| 10-397-24 GET ALARM GRANT-FIRE | $ 2,000 | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-25 CARE TO SHARE GRANT-FIRE | $ 5,000 | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-397-26 BULLEX FIRE GRANT | $ 14,000 | $ 14,000 | $ 2,600 | $ 2,600 | $ - | $ - | $ - |
| 10-397-27 UNC FIRE PREVENTION | $ - | $ - |  | $ 2,750 | $ - | $ - | $ - |
| 10-399-00 FUND BALANCE APPROIATI | $ 593,043 | $ - | $ 566,727 | $ - | $ 608,296 | $ - | $ 538,790 |
| 10-399-09 SALE OF AIR PACKS-FIRE | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-399-10 SALE OF SURPLUS PROPER | $ 2,000 | $ - | $ 8,000 | $ 15,233 | $ 1,000 | $ - | $ 1,000 |
| 10-399-30 TRAILER FEE REVENUE | $ 1,250 | $ 350 | $ 100 | $ 375 | $ 150 | $ 350 | $ 250 |
| 10-399-40 CLERK OF COURT RESTITU | $ 300 | $ 9 | $ 20 | $ 90 | $ 20 | $ 86 | $ 50 |
|  |  |  |  |  |  |  |  |
| TOTALS | $ 4,718,013 | $ 3,568,117 | $ 4,209,385 | $ 3,850,738 | $ 4,733,819 | $ 3,474,649 | $ 5,179,402 |
|  |  |  |  |  |  |  |  |
| Property Taxes | $ 1,846,440 |  |  |  |  |  |  |
| Sales Tax | $ 890,000 |  |  |  |  |  |  |
| Stated Shared Revenue | $ 306,000 |  |  |  |  |  |  |
| Local Revenue and Other | $ 919,525 |  |  |  |  |  |  |
| Grants and Restricted Revenue | $ 678,647 |  |  |  |  |  |  |
| Fund Balance | $ 538,790 |  |  |  |  |  |  |

**General Fund: Expenditures**

For FY 2015-16, the General Fund budgeted expenditures are proposed at $5,136,802 which is a 8.5% ($402,983) increase from the current FY 2014-15 budget. As noted above, this increase is largely due to the loan proceeds used to purchase automated trash equipment and health insurance cost increases. An expenditure snapshot is provided below:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **DEPARTMENT** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Recommended Budget** |
| **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Current Budget** | **As of  3/31/2015** |
| Administration | $ 639,292 | $ 607,085 | $ 760,084 | $ 723,467 | $ 611,583 | $ 453,095 | $ 683,901 |
| Incentive Grants | $ 21,000 | $ 21,000 | $ 46,000 | $ 20,098 | $ 90,000 | $ 90,000 | $ - |
| Police | $ 1,930,539 | $ 1,820,895 | $ 1,859,483 | $ 1,811,117 | $ 1,903,555 | $ 1,310,946 | $ 1,943,864 |
| Fire | $ 384,303 | $ 358,726 | $ 383,458 | $ 356,261 | $ 383,417 | $ 272,551 | $ 412,531 |
| Garage | $ 80,823 | $ 71,950 | $ 77,821 | $ 69,515 | $ 103,716 | $ 74,316 | $ 86,138 |
| Street | $ 297,428 | $ 271,968 | $ 291,490 | $ 233,598 | $ 332,593 | $ 167,530 | $ 353,251 |
| Powell Bill | $ 747,450 | $ 163,972 | $ 223,500 | $ 193,894 | $ 671,000 | $ 131,109 | $ 723,000 |
| Sanitation | $ 523,927 | $ 492,807 | $ 501,809 | $ 477,516 | $ 403,122 | $ 272,172 | $ 809,036 |
| Park | $ 38,251 | $ 28,265 | $ 26,740 | $ 19,384 | $ 30,483 | $ 11,889 | $ 25,081 |
| Contingency | $ 55,000 | $ - | $ 39,000 | $ - | $ 204,350 | $ - | $ 122,600 |
|  |  |  |  |  |  |  |  |
| Total | $ 4,718,013 | $ 3,836,668 | $ 4,209,385 | $ 3,904,850 | $ 4,733,819 | $ 2,783,608 | $ 5,179,402 |

**Expenditure Highlights by Department**

While not attempting to cover specifics for all of the 9 budgetary departments within the General Fund, the following information are some highlights of the more significant expenditures and programs being proposed. These projects, including certain expenditures that are departures from past practices, are summarized in the following pages.

**Administration**: The Administration Department’s main function is the support, oversight, and management of Town operations and providing support to the Town Council. This department consists of 4 full-time employees (Town Manager, Town Clerk, Office Manager/Accountant, and Accounting Clerk) and 6 “part-time” employees (elected officials). Legal services are provided on a contractual basis.

The Administration budget increases for several reasons. First, there is $12,000 to pay the Board of Elections for upcoming municipal election expenses. Second, $5,692 is included for an animal shelter donation to Anson County. During the budget workshops, the Town Council expressed its desire to support the shelter’s operations. Third, active employee health insurance goes up approximately $2,000 while retiree health insurance cost go up approximately $40,000. As discussed in the “General Fund: Overall” section, retiree health insurance costs are rapidly increasing. Notably, the Town plans on purchasing cybersecurity insurance through the N.C. League of Municipalities. This insurance is important as “hacking” becomes an ever-emerging threat.

**Police**: The Police Department’s main function is to protect life and property 24 hours a day/365 days per year. Other responsibilities include criminal activity investigation, answering a wide range of service calls, accident investigation, business/safety escorts, school security, and serving criminal processes and subpoenas. To handle these responsibilities, the Police Department has 29 full-time positions (24 sworn officers, 4 dispatchers, 1 records clerk). In comparison, in 2002 the Police Department maintained 18 positions with 30 total positions authorized due to the annexation. In 2005, the police department was recruiting to fill 4 of the 22 authorized positions.

This budget proposal includes purchasing bullet-proof vests[[25]](#footnote-25) and a new police car[[26]](#footnote-26). Previously, the Town decided to provide a separate vehicle for each individual patrol officer by purchasing 19 vehicles from 2009-2011. Of these 19 total vehicles, 14 were purchased using what is likely a one-time revenue source (“drug money”). These purchases are now problematic because, as these vehicles start to reach the end of their useful life (est. 5 years), the same funding is unavailable to replace these vehicles. As a result, the Town cannot sustain the current number of police vehicles. Therefore, the police fleet is being downsized so that patrol officers are now mostly sharing vehicles. Still, the Town needs to start purchasing vehicles to avoid having to purchase a large number in a relatively short time period.

Police Chief Spencer reports that many times there are only 2 officers per shift due to vacation/sick leave or training requirements. Having 2 officers per shift due causes a longer response time, reduces routine patrol, and brings up safety concerns. Chief Spencer recommends adding two more officer. To avoid funding these positions through reserves (which is unsustainable), the Town would need to increase the ad valorem property tax rate by approximately 3.7 cents. During budget workshops, the Council indicated it would like to add 2 more police officers but not at the expense of raising the tax rate. As a result, this budget does not raise the tax rate to add 2 officers.

Below are graphs showing police call volumes[[27]](#footnote-27) and violent crime arrests[[28]](#footnote-28):

**Fire**: The Fire Department’s main functions include providing fire protection, inspections, and prevention education to the Town of Wadesboro and surrounding rural fire district.

The Fire Department has two full-time positions including a fire chief and firefighter along with about 29 dedicated volunteer firefighters. There is also funding for a part-time dispatcher. Due to workload, a full-time Fire Chief was first hired in 1985. Also, the full-time firefighter’s duties include fire safety education, vehicle/equipment maintenance, and fire inspections. His job also requires him to dispatch at least one shift a week to cut down on overtime expenses; however, he often dispatcher more due to turnover and dispatcher being out on leave. Volunteers make an extensive time commitment and are the heart of the fire department. Just imagine if the Town had to provide full-time employees for fire response. Despite nationwide trends, WFD has been able to maintain a health number of volunteers.

The Town’s fire insurance rating is currently a 6S/9. The Fire Department has been working to lower this rating would decrease insurance payments for businesses and homeowners. The biggest setback to lowering the insurance rating is the water distribution system in Town which is an expensive fix.

As its needs are significant, the Fire Department relays heavily on grants to help supplement capital purchases. As discussed above under the “General Fund Revenues” section, we were not rewarded the OSFM grant which was unexpected. As a result, the Town will need to spend approximately $11,300 to purchase protectant “turnout gear” for our firefighters and also about $2,500 for portable radios and gloves. The Town has also applied for several FEMA grants including one for a fire ladder truck.

**Street/Powell Bill**: The Town owns and maintains approximately 40 miles of streets. The Town receives State funding (Powell Bill by name) related to street maintenance. This funding is a function of State gas tax revenue and is allocated based upon our population and road mileage. Additionally, the Town dedicates local revenues for street department use. Regarding street repaving, each year our public works staff reviews the Street Paving Priority List to determine the priority for our paving funds. Notably, the Town struggles to maintain its aging storm water system. During the budget workshops, the Council indicated they would not prefer to implement a storm water fee which would generate revenues to improve our storm water system. 4 full-time positions are funded.[[29]](#footnote-29)

Given other capital expenditures listed below, the Town does not have funding to undergo needed repaving projects. First, the Town will use previously unspent Powell Bill Funds held in reserve to make our $102,000 local commitment toward the General Fund portion of the $550,000 E. Wade Bridge replacement project.[[30]](#footnote-30) The Town will be reimbursed the remaining amount via grants. Second, the Town has $25,000 budgeted to do necessary bridge repair work on Old Lilesville and Burns Street bridges. Hopefully, this work will not uncover the need to completely replace both bridges. Third, $20,000 is budgeted to purchase new mowing equipment; our current mower attachment is constantly unavailable for maintenance reasons. Fourth, $23,000 is included to purchase a lift. Over the past two years, the Town has paid on average approximately $3,000 for lift rentals to put up/take down Christmas decorations. At this rate, the lift will pay for itself in about 8 years and possibly sooner if the Town rents it out to other local jurisdictions who also rent lifts. Additionally, this lift can be used for various other functions.

**Sanitation**: The Sanitation Department’s main functions include curbside trash and yard debris pickup. The Town offers once weekly trash pickup and can dispose of this trash and yard debris for free at the County Landfill. Other functions include furniture pickup, household appliance pickup, dump-type trailer drop-off/pickup, snow mitigation, maintaining a new recycling drop-off center, and helping other departments as needed. Notably, the lack of funding for a functional street sweeper has reduced this service. This budget proposal includes funding for 6 full-time positions and cuts 1 part-time position. Prior to FY 2014-15, the Town maintained 8 full-time positions and 1 part-time position.

This budget proposal seeks to increase curbside trash collection efficiency through the purchase of automated trash pickup equipment. Factoring in the elimination of a part-time position, the net cost is estimated at about $36,000 although this could vary slightly. Using this automated method, the Town will provide each customer with a uniform 96-gallon trash can.[[31]](#footnote-31) While this initial cost is significant, it is predicted to be cheaper in the long-run, more efficient, increase staff safety, reduce unsightly trash piles on trash day, and increase manpower to other services by about 13 hours per week.

**Parks & Recreation**: The Town operates two parks: the “new” City Park and the City Pond Park which is the City’s drinking water reservoir. The “new” City Park is open year-around while the City Pond is open on the weekends from the last week of March to the third week in October.

Parks have one part-time employee in the City Pond Caretaker. Mowing is contracted out at City Park. Otherwise, public works employees maintain the parks in addition to regular duties. Given recent personnel reductions, keeping this park up can be a struggle at times.

**Contingency**: Of the $122,000 proposed under contingency, $22,000 is reserved for either a 1% cost-of-living adjustment for staff or merit pay increases. The Town will assess the financial feasibility of these increases and determine whether to implement them during FY 2015-16. Also, this contingency may be used for any facility upgrade costs or local commitments for grants not yet awarded such as the FEMA grant for a ladder truck. Also, the UNC School of Government has written about potential federal overtime law changes that could increase personnel costs during the middle of the FY 2015-16.[[32]](#footnote-32) In addition, contingency could be used to help address any unforeseen events or to take advantage of any opportunities, such as an opportunity associated with a new police/fire facility.

**General Fund: Fund Balance**

Fund Balance is basically the excess of the assets of a fund over its liabilities. The North Carolina Local Government Commission (LGC) monitors the level of fund balance each locality maintains as a sign of their relative financial strength. One significant benchmark the LGC uses is 8% of total expenditures, below which they express concern to the locality and direct action to increase the balance.

The benefits of having a healthy fund balance include enabling the Town to meet our financial obligations without interruptions due to cash flow, improving our credit rating, generating investment income, eliminating the need for short-term borrowing, and providing a reserve of funds to respond to emergencies or opportunities.

On June 30, 2014, the available fund balance of the General Fund was $1,695,571[[33]](#footnote-33) while the total fund balance was $2,089,760. This available fund balance was 45% of total General Fund expenditures, while total fund balance represented 55.5% of General Fund expenditures for FY 2013-14. Notably, the total fund balance at FYE 2014 included $271,422 in unspent Powell Bill funds. This funding is partially being used to fund most of the local commitment for the E. Wade Bridge, bridge repair, and purchasing new mower components. While difficult to predict, the chart and table below show the Town using $250,000 in fund balance for FY 2015-16.[[34]](#footnote-34)

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **Fiscal Year Ending** | | **2009** | | **2010** | | **2011** | | **2012** | | **2013** | **2014** | | **2015 (proj)\*** | | **2016 (prop)\*\*** | | **Change vs. 2015** | |
|  | |  | |  | |  | |  | |  |  | |  | |  | |  | |
| **General Fund** | |  | |  | |  | |  | |  |  | |  | |  | |  | |
| Fund Balance $ | $1,654,748 | | $1,850,280 | | $1,785,065 | | $2,014,569 | | $1,748,525 | | | $1,695,571 | | $1,695,571 | | $1,445,571 | | ($250,000) |
| Fund Balance %/Expend. | 48.04% | | 47.80% | | 45.90% | | 50.20% | | 45.80% | | | 45% | | 42.89% | | 32.71% | | -10.18% |

**General Fund: Administration Department Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **EXPENDITURES** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  03/31/2015** |
| 10-420-01 FEES PAID-ELEC. OFFICA | $ 27,101 | $ 27,101 | $ 27,372 | $ 27,327 | $ 27,644 | $ 23,036 | $ 27,644 |
| 10-420-02 SALARIES AND WAGES | $ 184,972 | $ 184,554 | $ 181,170 | $ 178,348 | $ 182,044 | $ 132,371 | $ 173,895 |
| 10-420-04 PROFESSIONAL SERVICES | $ 69,000 | $ 52,519 | $ 59,400 | $ 52,315 | $ 57,000 | $ 33,654 | $ 50,000 |
| 10-420-05 FICA EXPENSE | $ 16,758 | $ 16,617 | $ 16,264 | $ 15,339 | $ 16,042 | $ 11,565 | $ 15,648 |
| 10-420-06 GROUP INSURANCE | $ 105,370 | $ 100,231 | $ 87,892 | $ 87,873 | $ 97,400 | $ 76,278 | $ 148,137 |
| 10-420-07 RETIREMENT | $ 13,291 | $ 15,692 | $ 21,456 | $ 20,302 | $ 20,153 | $ 15,292 | $ 19,583 |
| 10-420-08 UNEMPLOYMENT INSURANCE | $ 7,600 | $ 8,805 | $ 10,300 | $ 10,278 | $ 11,000 | $ 10,671 | $ 19,750 |
| 10-420-09 LIFE INSURANCE | $ 500 | $ 439 | $ 757 | $ 708 | $ 700 | $ 555 | $ 610 |
| 10-420-10 UNEMPLOYMENT RESERVES PMT | $ - | $ - | $ 14,200 | $ 13,602 | $ 8,200 | $ - |  |
| 10-420-11 TELEPHONE & POSTAGE | $ 6,500 | $ 5,700 | $ 8,000 | $ 7,191 | $ 7,700 | $ 5,504 | $ 8,200 |
| 10-420-12 WEBSITE EXPENSE | $ - | $ - | $ 2,000 | $ 600 | $ 2,500 | $ 2,087 | $ 250 |
| 10-420-13 UTILITIES | $ 4,300 | $ 3,687 | $ 5,000 | $ 4,470 | $ 5,000 | $ 3,260 | $ 6,100 |
| 10-420-14 TRAVEL AND TRAINING | $ 15,950 | $ 16,352 | $ 17,000 | $ 12,352 | $ 16,000 | $ 10,678 | $ 15,000 |
| 10-420-15 MAINT. & REPAIR BUILDI | $ 3,000 | $ 1,536 | $ 1,300 | $ 552 | $ 2,500 | $ 228 | $ 2,000 |
| 10-420-16 MAINT. & REPAIR EQUIPM | $ 1,500 | $ 1,846 | $ 1,500 | $ 2,292 | $ 1,500 | $ 1,213 | $ 2,347 |
| 10-420-17 MAINT. REPAIR VEHICLE | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-420-20 WORKPLACE SAFETY COMPLIANCE | $ - | $ - | $ - | $ - | $ 1,000 | $ 232 | $ 1,000 |
| 10-420-21 EQUIPMENTAL RENTAL | $ 1,200 | $ 1,452 | $ 2,652 | $ 1,452 | $ 3,100 | $ 1,152 | $ 3,300 |
| 10-420-26 ADVERTISING | $ 4,000 | $ 3,859 | $ 4,900 | $ 4,821 | $ 4,300 | $ 2,199 | $ 4,300 |
| 10-420-28 ELECTION EXPENSE | $ - | $ - | $ 12,200 | $ 12,183 |  | $ - | $ 12,000 |
| 10-420-30 GASOLINE AND OIL | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-420-31 TIRES | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-420-33 SUPPLIES AND MATERIALS | $ 17,250 | $ 16,895 | $ 14,000 | $ 12,366 | $ 13,000 | $ 8,059 | $ 14,000 |
| 10-420-34 CELEBRATION EXPENSE | $ 28,000 | $ 25,348 | $ 8,300 | $ 4,513 | $ 22,000 | $ 18,141 | $ 24,000 |
| 10-420-36 CONTRACTED SERVICES | $ 76,000 | $ 68,742 | $ 84,000 | $ 79,665 | $ 81,000 | $ 73,548 | $ 84,000 |
| 10-420-48 DUES AND SUBSCRIPTIONS | $ 11,000 | $ 10,625 | $ 11,200 | $ 11,153 | $ 11,525 | $ 11,436 | $ 13,845 |
| 10-420-49 LEASE ON PROPERTY | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-420-50 SETTLEMENT EXPENSE | $ - | $ - | $ 146,250 | $ 146,250 |  | $ - | $ - |
| 10-420-53 MISC. EXPENSE | $ 22,000 | $ 23,158 | $ 1,480 | $ 545 | $ 675 | $ 31 | $ 7,692 |
| 10-420-54 INSURANCE AND BONDS | $ 14,000 | $ 15,224 | $ 16,991 | $ 16,970 | $ 19,600 | $ 11,905 | $ 20,600 |
| 10-420-71 CAPITAL OUTLAY-LAND | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-420-72 Capital Outlay-Bldg | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-420-73 CAP/OUT COMM DEVEL | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-420-74 CAPITAL OUTLAY-EQUIPME | $ 10,000 | $ 6,703 | $ 4,500 | $ - | $ - | $ - | $ - |
| 10-420-75 INSURANCE REIMBURSEMEN | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-420-81 DEBT-SERVICE PRINCIPAL | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-420-82 DEBT-SERVICE INTEREST | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-420-91 PAYMENT/CO. PARKING FI | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-420-93 CONT. TO MAIN STREET | $ - | $ - | $ - | $ - | $ - | $ - | $ 10,000 |
| 10-420-94 CONT. TO HISTORICAL SO | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-420-95 Transfer To Cap Proj | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-420-96 TRANSFER TO WATER & SE | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
|  |  |  |  |  |  |  |  |
| TOTALS | $ 639,292 | $ 607,085 | $ 760,084 | $ 723,467 | $ 611,583 | $ 453,095 | $ 683,901 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | $ 201,539 |  |  |  |  |  |  |
| 2. Benefits | $ 203,728 |  |  |  |  |  |  |
| 3. Supplies and Support | $ 128,534 |  |  |  |  |  |  |
| 4. Utilities and Fuel | $ 6,100 |  |  |  |  |  |  |
| 5. Contracted & Professional Services | $ 134,000 |  |  |  |  |  |  |
| 6. Capital Outlay | $ - |  |  |  |  |  |  |
| 7. Contribution to Other Funds | $ $10,000 |  |  |  |  |  |  |

**General Fund: Incentive Grant Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  |  |  |  |  |  |  |  |
|  | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **EXPENDITURES** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 10-490-60 INCENTIVE GRANT(S) | $ 21,000 | $ 21,000 | $ 46,000 | $ 20,098 | $ 90,000 | $ 90,000 | $ - |
|  |  |  |  |  |  |  |  |
| TOTALS | $ 21,000 | $ 21,000 | $ 46,000 | $ 20,098 | $ 90,000 | $ 90,000 | $ - |
|  |  |  |  |  |  |  |  |

**General Fund: Police Department Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **EXPENDITURES** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 10-510-02 SALARIES AND WAGES | $ 1,264,419 | $ 1,173,049 | $ 1,194,260 | $ 1,174,292 | $ 1,196,322 | $ 836,842 | $ 1,185,237 |
| 10-510-05 FICA EXPENSE | $ 99,023 | $ 84,017 | $ 91,836 | $ 84,870 | $ 91,519 | $ 60,933 | $ 90,673 |
| 10-510-06 GROUP INSURANCE | $ 180,792 | $ 169,038 | $ 153,172 | $ 149,929 | $ 198,000 | $ 134,947 | $ 200,709 |
| 10-510-07 RETIREMENT | $ 146,205 | $ 131,861 | $ 140,753 | $ 137,119 | $ 142,269 | $ 100,163 | $ 139,741 |
| 10-510-09 LIFE INSURANCE | $ 3,600 | $ 3,476 | $ 4,118 | $ 3,486 | $ 4,118 | $ 2,614 | $ 3,582 |
| 10-510-10 RESOURCE OFFICER | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-510-11 TELEPHONE AND POSTAGE | $ 14,500 | $ 15,188 | $ 17,000 | $ 17,064 | $ 14,800 | $ 14,669 | $ 19,000 |
| 10-510-13 UTILITIES | $ 5,000 | $ 4,874 | $ 6,000 | $ 5,026 | $ 5,500 | $ 3,512 | $ 7,152 |
| 10-510-14 TRAVEL AND TRAINING | $ 7,200 | $ 6,010 | $ 6,000 | $ 4,751 | $ 8,000 | $ 3,256 | $ 8,000 |
| 10-510-15 MAINT. & REPAIR BLDGS. | $ 1,100 | $ 709 | $ 2,000 | $ 844 | $ 2,000 | $ 988 | $ 3,000 |
| 10-510-16 MAINT. & REPAIR EQUIP. | $ 16,000 | $ 19,950 | $ 19,000 | $ 16,529 | $ 14,000 | $ 13,593 | $ 20,000 |
| 10-510-17 MAINT. & REPAIR VEHICL | $ 11,000 | $ 12,381 | $ 11,000 | $ 10,378 | $ 11,000 | $ 3,456 | $ 11,000 |
| 10-510-20 WORKPLACE SAFETY COMPLIANCE | $ - | $ - | $ - | $ - | $ 1,000 | $ 660 | $ 2,000 |
| 10-510-21 EQUIPMENT RENTALS | $ - | $ 2,501 | $ - | $ - |  | $ - | $ - |
| 10-510-30 GASOLINE & OIL | $ 63,000 | $ 77,494 | $ 80,000 | $ 78,331 | $ 68,000 | $ 32,359 | $ 80,000 |
| 10-510-31 TIRES | $ 6,000 | $ 4,097 | $ 5,600 | $ 5,528 | $ 5,000 | $ 5,787 | $ 6,000 |
| 10-510-32 SUPPLIES-FEDERAL ASSET | $ 2,874 | $ 4,444 | $ - | $ 14 | $ - | $ - | $ - |
| 10-510-33 SUPPLIES AND MATERIALS | $ 21,000 | $ 20,320 | $ 19,400 | $ 19,810 | $ 20,000 | $ 12,070 | $ 20,000 |
| 10-510-35 MAIN SUPPLIES STIM-JAG | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-510-36 UNIFORMS | $ 11,000 | $ 8,163 | $ 6,000 | $ 5,393 | $ 7,000 | $ 3,989 | $ 7,000 |
| 10-510-45 CONTRACTED SERVICES | $ - | $ - | $ 1,000 | $ 782 | $ 2,760 | $ 869 | $ 1,400 |
| 10-510-49 LEASES | $ 2,500 | $ - | $ 2,700 | $ 2,626 | $ - | $ 2,758 | $ 2,900 |
| 10-510-53 DUES AND SUBSCRIPTIONS | $ 1,200 | $ 835 | $ 1,200 | $ 489 | $ 800 | $ 585 | $ 800 |
| 10-510-54 INSURANCE & BONDS | $ 60,000 | $ 65,192 | $ 72,293 | $ 72,218 | $ 83,000 | $ 51,745 | $ 81,000 |
| 10-510-55 LOAN PAYMENT SUNTRUST | $ - | $ 10,501 | $ 11,001 | $ 10,501 | $ 10,501 | $ 10,497 | $ 10,500 |
| 10-510-57 MISC. EXPENSE | $ 8,000 | $ 3,968 | $ 4,000 | $ 4,011 | $ 3,000 | $ 680 | $ 2,000 |
| 10-510-73 CAPITAL OUTLAY-FEDERAL ASSET | $ 5,126 | $ - | $ 8,550 | $ 4,696 | $ 3,000 | $ 2,895 |  |
| 10-510-74 CAPITAL OUTLAY-EQUIPTM | $ - | $ 1,666 | $ 2,100 | $ 2,084 | $ 5,760 | $ 5,373 | $ 41,920 |
| 10-510-75 INSURANCE REIMBURSEMEN | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-510-76 K-9 UNIT SUPPLIES | $ 1,000 | $ 1,161 | $ 100 | $ 96 | $ 5,706 | $ 5,706 | $ - |
| 10-510-77 SUPPLIES-GHSP | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-510-78 EQUIPMENT-COPS GRANT | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-510-79 K-9 CONTRIBUTION TO SHERIFF | $ - | $ - | $ 400 | $ 250 | $ 500 | $ - | $ 250 |
|  |  |  |  |  |  |  |  |
| TOTALS | $ 1,930,539 | $ 1,820,895 | $ 1,859,483 | $ 1,811,117 | $ 1,903,555 | $1,310,946 | $ 1,943,864 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | $ 1,185,237 |  |  |  |  |  |  |
| 2. Benefits | $ 434,705 |  |  |  |  |  |  |
| 3. Supples and Support | $ 190,550 |  |  |  |  |  |  |
| 4. Utilities and Fuel | $ 87,152 |  |  |  |  |  |  |
| 5. Contracted & Professional Services | $ 4,300 |  |  |  |  |  |  |
| 6. Capital Outlay | $ 41,920 |  |  |  |  |  |  |
| 7. Contribution to Other Funds | $ - |  |  |  |  |  |  |

**General Fund: Fire Department Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **EXPENDITURES** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 10-530-02 SALARIES | $ 164,292 | $ 149,629 | $ 160,651 | $ 150,382 | $ 156,528 | $ 95,747 | $ 161,438 |
| 10-530-05 FICA EXPENSE | $ 10,828 | $ 11,187 | $ 12,741 | $ 11,164 | $ 11,975 | $ 7,212 | $ 12,350 |
| 10-530-06 GROUP INSURANCE | $ 11,664 | $ 11,449 | $ 10,926 | $ 10,594 | $ 13,200 | $ 9,612 | $ 13,842 |
| 10-530-07 RETIREMENT | $ 10,461 | $ 10,297 | $ 11,352 | $ 10,673 | $ 10,241 | $ 4,774 | $ 10,781 |
| 10-530-09 LIFE INSURANCE | $ 284 | $ 242 | $ 320 | $ 267 | $ 320 | $ 197 | $ 302 |
| 10-530-11 TELEPHONE AND POSTAGE | $ 2,795 | $ 2,834 | $ 2,950 | $ 2,803 | $ 3,500 | $ 1,900 | $ 4,000 |
| 10-530-13 UTILITIES | $ 10,600 | $ 10,268 | $ 10,600 | $ 10,160 | $ 10,600 | $ 7,005 | $ 12,908 |
| 10-530-14 TRAVEL AND TRAINING | $ 2,000 | $ 1,827 | $ 3,000 | $ 2,527 | $ 2,500 | $ 1,855 | $ 3,500 |
| 10-530-15 MAINT. REPAIR BUILDIN | $ 4,000 | $ 4,033 | $ 2,000 | $ 1,354 | $ 4,000 | $ 2,177 | $ 4,000 |
| 10-530-16 MAINT. AND REPAIR-EQUI | $ 25,000 | $ 28,615 | $ 8,000 | $ 6,902 | $ 7,500 | $ 6,052 | $ 9,000 |
| 10-530-17 MAINT. & REPAIR VEHICL | $ 6,000 | $ 4,652 | $ 15,666 | $ 14,792 | $ 7,800 | $ 9,566 | $ 9,000 |
| 10-530-18 MAIN-SUPPLIES-GRANT | $ 5,872 | $ 5,500 | $ 23,180 | $ 22,953 | $ 53,800 | $ 52,110 | $ 62,000 |
| 10-530-19 BULLEX EQUIP-GRANT | $ 14,000 | $ 14,000 | $ 2,600 | $ 2,247 | $ 353 | $ 64 | $ - |
| 10-530-20 WORKPLACE SAFETY COMPLIANCE | $ - | $ - | $ - | $ - | $ 1,000 | $ 995 | $ 3,500 |
| 10-530-30 GASOLINE OIL | $ 7,600 | $ 7,527 | $ 12,000 | $ 8,270 | $ 7,000 | $ 3,318 | $ 8,000 |
| 10-530-31 TIRES | $ 1,000 | $ 654 | $ 950 | $ 249 | $ 3,500 | $ 3,140 | $ 1,500 |
| 10-530-33 SUPPLIES AND MATERIALS | $ 13,700 | $ 14,796 | $ 12,982 | $ 12,286 | $ 12,400 | $ 11,075 | $ 16,975 |
| 10-530-35 UNIFORMS | $ 1,700 | $ 1,548 | $ 2,000 | $ 1,976 | $ 1,700 | $ 1,290 | $ 2,000 |
| 10-530-36 CONTRACTED SERVICES | $ 8,850 | $ 7,500 | $ 8,900 | $ 9,063 | $ 10,150 | $ 10,921 | $ 12,150 |
| 10-530-37 Onbehalf Pymts-Fireman | $ 12,180 | $ 8,857 | $ 12,400 | $ 7,155 | $ 12,400 | $ - | $ 12,400 |
| 10-530-48 DUES & SUBSCRIPTIONS | $ 2,200 | $ 2,119 | $ 2,350 | $ 2,331 | $ 2,200 | $ 1,255 | $ 2,500 |
| 10-530-49 DEBT PRINCIPAL DUE | $ 28,900 | $ 31,415 | $ 32,535 | $ 32,348 | $ 6,400 | $ 6,388 | $ 6,650 |
| 10-530-50 DEBT INTEREST DUE | $ 6,640 | $ 4,049 | $ 2,928 | $ 3,050 | $ 1,788 | $ 1,782 | $ 1,485 |
| 10-530-53 MISC. EXPENSE | $ 400 | $ - | $ 400 | $ 250 | $ - | $ - | $ - |
| 10-530-54 INSURANCE AND BONDS | $ 13,000 | $ 14,327 | $ 16,608 | $ 16,561 | $ 19,540 | $ 13,073 | $ 19,540 |
| 10-530-55 LOAN PAYMENT SUNTRUST | $ 9,709 | $ 11,401 | $ 11,401 | $ 11,401 | $ 11,410 | $ 11,406 | $ 11,410 |
| 10-530-74 CAPITAL OUTLAY-EQUIPME | $ 10,628 | $ - | $ 4,018 | $ 4,503 | $ 11,612 | $ 9,637 | $ 11,300 |
| 10-530-75 INSURANCE REIMBURSEMEN | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-530-91 CONT. TO FIRE DEPT. FU | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
|  |  |  |  |  |  |  |  |
| TOTALS | $ 384,303 | $ 358,726 | $ 383,458 | $ 356,261 | $ 383,417 | $ 272,551 | $ 412,531 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | $ 161,438 |  |  |  |  |  |  |
| 2. Benefits | $ 37,275 |  |  |  |  |  |  |
| 3. Supples and Support | $ 148,925 |  |  |  |  |  |  |
| 4. Utilities and Fuel | $ 20,908 |  |  |  |  |  |  |
| 5. Contracted & Professional Services | $ 12,150 |  |  |  |  |  |  |
| 6. Capital Outlay | $ 19,435 |  |  |  |  |  |  |
| 7. Contributions to Other Funds | $ 12,400 |  |  |  |  |  |  |

**General Fund: Garage/Shop Department Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **EXPENDITURES** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 10-555-02 SALARIES AND WAGES | $ 36,925 | $ 34,717 | $ 31,074 | $ 30,481 | $ 38,157 | $ 26,721 | $ 38,157 |
| 10-555-05 FICA EXPENSE | $ 2,825 | $ 2,518 | $ 2,852 | $ 2,260 | $ 2,919 | $ 2,011 | $ 2,919 |
| 10-555-06 GROUP INSURANCE | $ 5,832 | $ 5,725 | $ 5,463 | $ 5,290 | $ 6,600 | $ 4,806 | $ 7,370 |
| 10-555-07 RETIREMENT | $ 3,966 | $ 3,711 | $ 4,127 | $ 3,344 | $ 4,224 | $ 2,979 | $ 4,224 |
| 10-555-09 LIFE INSURANCE | $ 125 | $ 114 | $ 150 | $ 115 | $ 150 | $ 86 | $ 115 |
| 10-555-11 TELEPHONE AND POSTAGE | $ 1,500 | $ 1,543 | $ 2,100 | $ 1,755 | $ 2,000 | $ 1,420 | $ 2,000 |
| 10-555-13 UTILITIES | $ 5,600 | $ 5,757 | $ 7,100 | $ 6,526 | $ 7,500 | $ 4,729 | $ 7,500 |
| 10-555-15 MAINT. & REPAIR BUILDI | $ 2,000 | $ 58 | $ 1,100 | $ 300 | $ 2,000 | $ 40 | $ 2,000 |
| 10-555-16 MAIN&REP EQUIP | $ 500 | $ - | $ 500 | $ 498 | $ 500 | $ 355 | $ 750 |
| 10-555-17 MAINT. & REPAIR-VEHICL | $ 750 | $ 105 | $ 750 | $ 127 | $ 750 | $ 402 | $ 750 |
| 10-555-20 WORKPLACE SAFETY | $ - | $ - | $ - | $ - | $ 1,000 | $ 540 | $ 1,500 |
| 10-555-30 GASOLINE AND OIL | $ 1,000 | $ 1,221 | $ 1,000 | $ 235 | $ 1,000 | $ - | $ 1,000 |
| 10-555-31 TIRES | $ 500 | $ - | $ 500 | $ 93 | $ 500 | $ - | $ 800 |
| 10-555-35 CONTRACTED SERVICES | $ 5,500 | $ 9,136 | $ 1,608 | $ 61 | $ 1,608 | $ - | $ 1,608 |
| 10-555-33 SUPPLIES AND MATERIALS | $ - | $ - | $ 10,000 | $ 9,259 | $ 7,450 | $ 6,470 | $ 7,500 |
| 10-555-36 UNIFORMS | $ 3,600 | $ 3,818 | $ 2,800 | $ 2,612 | $ 2,800 | $ 769 | $ 2,800 |
| 10-555-54 INSURANCE AND BONDS | $ 3,200 | $ 3,527 | $ 4,497 | $ 4,451 | $ 4,900 | $ 3,338 | $ 5,145 |
| 10-555-74 CAPITAL OUTLAY-EQUIPME | $ 7,000 | $ - | $ 2,200 | $ 2,108 | $ 19,658 | $ 19,650 | $ - |
|  |  |  |  |  |  |  |  |
| TOTALS | $ 80,823 | $ 71,950 | $ 77,821 | $ 69,515 | $ 103,716 | $ 74,316 | $ 86,138 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | 38,157 |  |  |  |  |  |  |
| 2. Benefits | 14,628 |  |  |  |  |  |  |
| 3. Supples and Support | 24,853 |  |  |  |  |  |  |
| 4. Utilities and Fuel | 8,500 |  |  |  |  |  |  |
| 5. Contracted & Professional Services | - |  |  |  |  |  |  |
| 6. Capital Outlay | - |  |  |  |  |  |  |
| 7. Contribution to Other Funds | - |  |  |  |  |  |  |

**General Fund: Street Department Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **EXPENDITURES** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 10-560-02 SALARIES AND WAGES | $ 32,837 | $ 29,800 | $ 21,263 | $ 7,784 | $ 32,065 | $ (6,427) | $ 35,542 |
| 10-560-04 PROFESSIONAL SERVICES | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-560-05 FICA EXPENSE | $ 9,227 | $ 9,241 | $ 9,433 | $ 7,610 | $ 9,721 | $ 7,292 | $ 9,987 |
| 10-560-06 GROUP INSURANCE | $ 23,328 | $ 22,897 | $ 21,851 | $ 17,546 | $ 26,400 | $ 18,690 | $27,684 |
| 10-560-07 RETIREMENT | $ 12,955 | $ 13,181 | $ 13,651 | $ 11,284 | $ 14,067 | $ 9,438 | $ 14,451 |
| 10-560-09 LIFE INSURANCE | $ 381 | $ 469 | $ 460 | $ 345 | $ 460 | $ 300 | $ 407 |
| 10-560-13 UTILITIES | $ 140,000 | $ 130,386 | $ 148,000 | $ 131,196 | $ 148,000 | $ 98,282 | $ 140,000 |
| 10-560-14 TRAVEL AND TRAINING | $ 200 | $ 90 | $ 200 | $ 109 | $ 200 | $ - | $ 500 |
| 10-560-15 MAINT. & REPAIR SIDEWA | $ 10,000 | $ - | $ 7,000 | $ 203 | $ 3,400 | $ - | $ 7,000 |
| 10-560-16 MAINT. & REPAIR EQUIPM | $ 5,000 | $ 5,166 | $ 5,000 | $ 4,481 | $ 5,000 | $ 4,148 | $ 7,500 |
| 10-560-17 MAINT. & REPAIR-VEHICL | $ 4,500 | $ 3,271 | $ 9,500 | $ 8,477 | $ 5,000 | $ 1,654 | $ 6,000 |
| 10-560-20 WORKPLACE SAFETY COMPLIANCE | $ - | $ - | $ - | $ - | $ - | $ - | $ 4,000 |
| 10-560-30 GASOLINE AND OIL | $ 12,000 | $ 13,041 | $ 11,000 | $ 11,359 | $ 11,000 | $ 4,227 | $ 12,000 |
| 10-560-31 TIRES | $ 3,000 | $ 2,644 | $ 3,000 | $ 1,597 | $ 3,000 | $ 1,567 | $ 3,000 |
| 10-560-33 SUPPLIES AND MATERIALS | $ 14,000 | $ 15,899 | $ 12,000 | $ 10,708 | $ 12,700 | $ 5,935 | $ 14,000 |
| 10-560-36 UNIFORMS | $ 3,000 | $ 2,015 | $ 2,500 | $ 1,861 | $ 3,500 | $ 2,625 | $ 3,000 |
| 10-560-45 CONTRACTED SERVICES | $ - | $ - | $ 150 | $ 180 | $ 3,900 | $ 1,687 | $ 5,000 |
| 10-560-52 RIGHT-OF-WAY COST | $ 2,000 | $ 1,924 | $ 2,000 | $ 1,924 | $ 2,000 | $ 1,924 | $ 2,000 |
| 10-560-53 PEDESTRIAN PLAN GRANT | $ - | $ - | $ 10,000 | $ 4,518 | $ 23,000 |  | $ - |
| 10-560-54 INSURANCE AND BONDS | $ 9,000 | $ 9,394 | $ 11,482 | $ 11,458 | $ 13,180 | $ 8,310 | $ 13,180 |
| 10-560-57 MISC. EXPENSE | $ 2,000 | $ - | $ 2,000 | $ - | $ - | $ - | $ - |
| 10-560-73 CAPITAL OUTLAY-OTHER I | $ - | $ - | $ - | $ - | $ - |  | $ 24,000 |
| 10-560-74 CAPITAL OUTLAY-EQUIPME | $ 14,000 | $ 12,550 | $ 1,000 | $ 958 | $ - | $ - | $ 23,000 |
| 10-560-81 DEBT SER PRINCIPAL | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-560-82 811 LOCATE | $ - | $ - | $ - | $ - | $ 1,000 | $ 313 | $ 1,000 |
| 10-560-83 TASTE OF PEE DEE LIGHTING | $ - | $ - | $ - | $ - | $ 15,000 | $ 7,565 | $ - |
|  |  |  |  |  |  |  | $ - |
| TOTALS | $ 297,428 | $ 271,968 | $ 291,490 | $ 233,598 | $ 332,593 | $ 167,530 | $ 353,251 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | $ 35,542 |  |  |  |  |  |  |
| 2. Benefits | $ 52,529 |  |  |  |  |  |  |
| 3. Supples and Support | $ 58,180 |  |  |  |  |  |  |
| 4. Utilities and Fuel | $ 152,000 |  |  |  |  |  |  |
| 5. Contracted & Professional Services | $ 7,000 |  |  |  |  |  |  |
| 6. Capital Outlay | $ 48,000 |  |  |  |  |  |  |
| 7. Contribute to Other Funds | $ - |  |  |  |  |  |  |

**General Fund: Powell Bill Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **EXPENDITURES** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 10-570-02 SALARIES AND WAGES | $ 93,000 | $ 93,000 | $ 95,000 | $ 95,000 | $ 95,000 | $ 95,000 | $ 95,000 |
| 10-570-04 MAP PREPARATION | $ 450 | $ 595 | $ 1,500 | $ 755 | $ 1,000 | $ 261 | $ 1,000 |
| 10-570-15 MAINT. & REPAIR STREET | $ 145,000 | $ 40,571 | $ 94,000 | $ 82,072 | $ 70,000 | $ 13,087 | $ 67,000 |
| 10-570-42 MAINT. & REPAIR SIDEWA | $ 9,000 | $ 10,120 | $ 8,000 | $ 5,904 | $ 5,000 | $ 1,250 | $ 5,000 |
| 10-570-91 CONTRIBUTION TO BRIDGE | $ 500,000 | $ 19,686 | $ 25,000 | $ 10,163 | $ 475,000 | $ 3,312 | $ 510,000 |
| 10-570-74 CAPITAL OUTLAY | $ - | $ - | $ - | $ - | $ 25,000 | $ 18,199 | $ 45,000 |
|  |  |  |  |  |  |  | $ - |
| TOTALS | $ 747,450 | $ 163,972 | $ 223,500 | $ 193,894 | $ 671,000 | $ 131,109 | $ 723,000 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | $ 95,000 |  |  |  |  |  |  |
| 2. Benefits | $ - |  |  |  |  |  |  |
| 3. Supples and Support | $ 72,000 |  |  |  |  |  |  |
| 4. Utilities and Fuel | $ - |  |  |  |  |  |  |
| 5. Contracted & Professional Services | $ 1,000 |  |  |  |  |  |  |
| 6. Capital Outlay | $ 555,000 |  |  |  |  |  |  |
| 7. Contribute to Other Funds |  |  |  |  |  |  |  |

**General Fund: Sanitation Department Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **EXPENDITURES** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 10-580-02 SALARIES AND WAGES | $ 279,950 | $ 259,961 | $ 261,790 | $ 260,594 | $ 207,486 | $ 144,704 | $ 185,279 |
| 10-580-05 FICA EXPENSE | $ 21,950 | $ 18,474 | $ 20,211 | $ 18,787 | $ 15,873 | $ 10,739 | $ 14,174 |
| 10-580-06 GROUP INSURANCE | $ 52,488 | $ 45,795 | $ 42,652 | $ 41,562 | $ 39,600 | $ 26,700 | $ 41,526 |
| 10-580-07 RETIREMENT | $ 25,604 | $ 26,452 | $ 27,772 | $ 27,137 | $ 21,494 | $ 15,445 | $ 20,511 |
| 10-580-09 LIFE INSURANCE | $ 800 | $ 721 | $ 800 | $ 782 | $ 800 | $ 425 | $ 605 |
| 10-580-13 UTILITIES | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-580-14 TRAVEL AND TRAINING | $ - | $ 91 | $ 150 | $ 134 | $ 100 | $ - | $ 150 |
| 10-580-15 MAINT. & REPAIR BUIDLI | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 10-580-16 MAIN&REP EQUIP | $ 3,000 | $ 1,061 | $ 2,500 | $ 1,547 | $ 3,500 | $ 3,120 | $ 5,500 |
| 10-580-17 MAINT. & REPAIR VEHICL | $ 15,000 | $ 15,738 | $ 15,500 | $ 15,021 | $ 16,000 | $ 9,422 | $ 18,000 |
| 10-580-30 GASOLINE AND OIL | $ 23,500 | $ 23,023 | $ 36,800 | $ 26,700 | $ 17,000 | $ 12,786 | $ 20,500 |
| 10-580-31 TIRES | $ 6,000 | $ 6,296 | $ 6,000 | $ 2,676 | $ 6,000 | $ 4,760 | $ 7,000 |
| 10-580-33 SUPPLIES AND MATERIALS | $ 5,500 | $ 4,940 | $ 5,500 | $ 3,114 | $ 5,500 | $ 5,647 | $ 5,500 |
| 10-580-34 CHEMICALS | $ 500 | $ - | $ 500 | $ 150 | $ - | $ - | $ - |
| 10-580-36 UNIFORMS | $ 5,000 | $ 5,486 | $ 5,000 | $ 4,914 | $ 4,000 | $ 2,840 | $ 5,000 |
| 10-580-45 CONTRACTED SERVICES-WA | $ - | $ - | $ 500 | $ 391 | $ 500 | $ 509 | $ 750 |
| 10-580-48 LEASE PYMT INTEREST | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| 10-580-49 LEASE PYMT/GARBAGE TRU | $ 11,200 | $ 11,200 | $ 11,548 | $ 11,373 | $ 11,547 | $ 11,546 | $ 61,800 |
| 10-580-50 LEASE PYMT-INTEREST | $ 1,635 | $ 1,636 | $ 1,487 | $ 1,463 | $ 1,289 | $ 1,289 | $ 1,200 |
| 10-580-54 INSURANCE AND BONDS | $ 20,000 | $ 20,096 | $ 22,898 | $ 22,887 | $ 26,340 | $ 16,796 | $ 26,340 |
| 10-580-55 LOAN PAYMENT SUNTRUST | $ 2,300 | $ 2,700 | $ 2,701 | $ 2,700 | $ 2,701 | $ 2,700 | $ 2,701 |
| 10-580-57 MISC. EXPENSE | $ - | $ - | $ - |  |  | $ - | $ - |
| 10-580-60 HOUSE DEMOLITION GRANT | $ - | $ - | $ 30,000 | $ 30,000 | $ 17,892 | $ - | $ - |
| 10-580-74 CAPITAL OUTLAY-EQUIP. | $ 44,500 | $ 44,500 | $ 1,000 | $ 958 | $ - | $ - | $ 387,000 |
| 10-580-91 PAYMENT-COUNTY LANDFIL | $ 5,000 | $ 4,637 | $ 6,500 | $ 4,626 | $ 5,500 | $ 2,744 | $ 5,500 |
|  |  |  |  |  |  |  |  |
| TOTALS | $ 523,927 | $ 492,807 | $ 501,809 | $ 477,516 | $ 403,122 | $ 272,172 | $ 809,036 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | $ 185,279 |  |  |  |  |  |  |
| 2. Benefits | $ 76,816 |  |  |  |  |  |  |
| 3. Supples and Support | $ 70,191 |  |  |  |  |  |  |
| 4. Utilities and Fuel | $ 20,500 |  |  |  |  |  |  |
| 5. Contracted & Professional Services | $ 69,250 |  |  |  |  |  |  |
| 6. Capital Outlay | $ 387,000 |  |  |  |  |  |  |
| 7. Contribution to Other Funds | $ - |  |  |  |  |  |  |

**General Fund: Parks & Recreation Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **EXPENDITURES** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 10-620-02 SALARIES AND WAGES | $ 12,291 | $ 12,164 | $ 5,300 | $ 5,457 | $ 5,325 | $ 2,788 | $ 5,463 |
| 10-620-05 FICA EXPENSE | $ 940 | $ 921 | $ 540 | $ 418 | $ 408 | $ 227 | $ 418 |
| 10-620-06 GROUP INSURANCE | $ - | $ - | $ - |  | $ - | $ - | $ - |
| 10-620-07 RETIREMENT | $ - | $ - | $ - |  | $ - | $ - | $ - |
| 10-620-09 LIFE INSURANCE | $ - | $ - | $ - |  | $ - | $ - | $ - |
| 10-620-11 TELEPHONE AND POSTAGE | $ 520 | $ 532 | $ 500 | $ 638 | $ 600 | $ 530 | $ 700 |
| 10-620-13 UTILITIES | $ 7,500 | $ 6,051 | $ 6,500 | $ 6,623 | $ 7,200 | $ 4,879 | $ 8,000 |
| 10-620-15 MAINT. & REPAIR BUILDI | $ 1,000 | $ 702 | $ 1,000 | $ 424 | $ 1,000 | $ 35 | $ 1,000 |
| 10-620-16 MAINT. & REPAIR EQUIPM | $ 1,000 | $ 210 | $ 1,000 | $ 401 | $ 1,000 | $ 68 | $ 1,000 |
| 10-620-20 WORKPLACE SAFETY COMP. | $ - | $ - | $ - |  | $ - | $ - | $ - |
| 10-620-33 SUPPLIES | $ 1,500 | $ 3,626 | $ 2,000 | $ 1,868 | $ 6,000 | $ 687 | $ 2,750 |
| 10-620-36 CONTRACTED SERVICES | $ 12,500 | $ 3,440 | $ 9,200 | $ 2,856 | $ 8,200 | $ 2,150 | $ 5,000 |
| 10-620-54 INSURANCE AND BONDS | $ 1,000 | $ 619 | $ 700 | $ 699 | $ 750 | $ 525 | $ 750 |
| 10-620-71 CAPITAL OUTLAY-LAND |  |  | $ - |  | $ - | $ - | $ - |
| 10-620-74 CAPITAL OUTLAY-EQUIPME |  |  | $ - |  | $ - | $ - | $ - |
| 10-620-91 CIVIC CONTRIBUTION |  |  | $ - |  | $ - | $ - | $ - |
| 10-620-93 CONTRIBUTION LITTLE LE |  |  | $ - |  | $ - | $ - | $ - |
|  |  |  |  |  |  |  |  |
| TOTAL | $ 38,251 | $ 28,265 | $ 26,740 | $ 19,384 | $ 30,483 | $ 11,889 | $ 25,081 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | $ 5,463 |  |  |  |  |  |  |
| 2. Benefits | $ 418 |  |  |  |  |  |  |
| 3. Supples and Support | $ 11,200 |  |  |  |  |  |  |
| 4. Utilities and Fuel | $ 8,000 |  |  |  |  |  |  |
| 5. Contracted & Professional Services | $ - |  |  |  |  |  |  |
| 6. Capital Outlay | $ - |  |  |  |  |  |  |
| 7. Contribution to Other Funds | $ - |  |  |  |  |  |  |

**General Fund: Contingency**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **EXPENDITURES** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  03/31/2015** |
| 10-999-00 | $ 55,000 | $ - | $ 39,000 | $ - | $ 204,350 | $ - | $ 142,600 |
|  |  |  |  |  |  |  |  |

**Enterprise Fund (Water & Sewer)**

**Enterprise Fund Revenues**

Enterprise Fund revenues are budgeted at $2,812,885 which is a 0.4% ($12,415) decrease from the current FY 2014-15 Water & Sewer Fund budget. This proposal uses $197,860 in fund balance to balance the FY 2015-16 Water & Sewer Fund. In comparison, this is a 38.4% ($123,440) decrease from the $321,300 currently being used to balance the FY 2015-16 budget.

Below is a snapshot of Enterprise Fund Revenues:

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **REVENUE** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Recommended Budget** |
| **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 30 Fund | $ 2,525,377 | $ 2,241,398 | $ 2,776,762 | $ 3,090,290 | $ 2,825,300 | $ 2,095,875 | $ 2,813,785 |

Amongst the Enterprise Fund’s revenues, the largest are water and sewer revenues. The below graph shows recent performance of these revenues:

Notably, FYE 2014 increases shown are largely due to significant rate increases. The Town also raised other related fees, such as late fees, which led to an increase in other operating revenues for FYE 2014.

|  |  |  |
| --- | --- | --- |
|  | **Other Operating Revenues** | |
| **FYE 2014** | $74,136 |  |
| **FYE 2013** | $55,366 |  |
| **FYE 2012** | $53,848 |  |
| **FYE 2011** | $60,903 |  |
| **FYE 2010** | $64,037 |  |
| **FYE 2009** | $59,785 |  |
| **FYE 2008** | $59,380 |  |

**Enterprise Fund: Complete Budgeted Revenues**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **REVENUE** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Recommended Budget** |
| **Year End Budget** | **Actual Revenue** | **Year End Budget** | **Actual Revenue** | **Year End Budget** | **As of  3/31/2015** |
| 30-290-00 INTEREST ON INVESTMENT | $ 4,000 | $ (6,737) | $ 50 | $ (7,871) | $ - | $ (6,105) | $ - |
| 30-302-00 CREDIT CARD FEE |  |  | $ - | $ 628 | $ 1,000 | $ 20 | $ 25 |
| 30-328-00 LOAN PROCEED |  |  | $ 45,000 |  | $ - | $ - | $ - |
| 30-333-00 Alumsludge State Grant |  |  | $ - |  | $ - | $ - | $ - |
| 30-334-00 CASH DRAWER OVERAGE |  | $ 66 | $ - | $ 78 | $ - | $ 21 | $ - |
| 30-335-00 Misc Revenue | $ 1,000 | $ 5,670 | $ 2,000 | $ 2,580 | $ 2,000 | $ 1,229 | $ 34,000 |
| 30-337-00 WMD MM INTEREST INCOME |  |  | $ - | $ 7 | $ - | $ 4 | $ - |
| 30-348-00 RURAL CENTER GRANT | $ 79,200 |  | $ 38,638 | $ 18,638 | $ - | $ 18,638 | $ - |
| 30-371-01 WATER REVENUE | $ 960,000 | $ 968,385 | $ 1,180,000 | $ 1,133,604 | $ 1,080,000 | $ 826,415 | $ 1,110,000 |
| 30-371-02 SEWER REVENUE | $ 1,300,000 | $ 1,188,504 | $ 1,350,000 | $ 1,409,802 | $ 1,350,000 | $ 1,056,619 | $ 1,390,000 |
| 30-372-00 W/S LATE PENALTY | $ 40,000 | $ 39,159 | $ 40,000 | $ 53,955 | $ 55,000 | $ 55,175 | $ 65,000 |
| 30-373-00 TAPS & CONNECTION FEES | $ 14,000 | $ 16,141 | $ 16,000 | $ 19,475 | $ 16,000 | $ 13,475 | $ 16,000 |
| 30-374-00 NCSTATE CONTRACT-CURVE |  |  | $ - |  | $ - | $ - | $ - |
| 30-383-00 GAIN ON SALE OF EQUIP. |  |  | $ - |  | $ - | $ - | $ - |
| 30-384-00 TSFR TO WATER PLANT FU |  |  |  |  | $ - | $ 130,384 |  |
| 30-399-00 FUND BALANCE APPROPRIA | $ 127,177 |  | $ 104,074 |  | $ 321,300 | $ - | $ 198,760 |
| 30-399-10 SALE OF SURPLUS PROPER |  |  | $ 1,000 |  | $ - | $ - | $ - |
| 30-600-00 CAPITAL CONTRIBUTIONS |  | $ 30,210 | $ - | $ 459,394 | $ - | $ - | $ - |
| 30-690-93 CONT. TO CAPITAL PROJE |  |  | $ - |  | $ - | $ - | $ - |
|  |  |  |  |  |  |  |  |
| Total Revenues | $ 2,525,377 | $ 2,241,398 | $ 2,776,762 | $ 3,090,290 | $ 2,825,300 | $ 2,095,875 | $ 2,813,785 |

**Enterprise Fund: Expenditures**

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  |  | |  | | |  |  | |  |  |  | | |
| **DEPARTMENT** | | | **FY 12/13 BUDGET** | | | | | **FY 13/14 BUDGET** | | | **FY 14/15 BUDGET** | | | | **FY 15/16 Recommended Budget** |
| **Year End Budget** | | **Actual Expense** | | | **Year End Budget** | **Actual Expense** | | **Year End Budget** | | **As of  3/31/2014** | |
| Water | | | $ 1,286,484 | | $ 1,200,043 | | | $ 1,412,267 | $ 1,333,837 | | $ 1,424,191 | | $ 942,021 | $ 1,373,288 | |
| Sewer | | | $ 1,286,893 | | $ 1,122,700 | | | $ 1,364,496 | $ 1,370,213 | | $ 1,270,953 | | $ 830,148 | $ 1,373,597 | |
| Contingency | | | $ - | | $ - | | | $ - | $ - | | $ 100,156 | | $ (1,901) | $ 66,900 | |
| Incentive Grants | | | $ 52,000 | | $ 52,000 | | | $ - | $ - | | $ 30,000 | | $ 30,000 | $ - | |
|  | | |  | | |  | |  |  | |  | |  | |  |
| Total | | | $ 2,625,377 | | | $ 2,374,743 | | $ 2,776,763 | $ 2,704,050 | | $ 2,825,300 | | $ 1,800,268 | | $ 2,813,785 |

**Enterprise Fund: Expenditure Highlights by Department**

While not attempting to cover specifics for all of the 4 budgetary departments within the Water & Sewer Fund, the following information are some highlights of the more significant expenditures and programs being proposed. These projects, including some in minor expenditures that are departures from past practices, are summarized in the tables shown on the following pages.

**Water**: The Water Department’s main function is to provide water service to approximately 2,100 customers.[[35]](#footnote-35) The water department currently funds 9 filled positions (1 public services director, 2 billing clerks, 1 water quality specialist, and 4 full-time and 1 part-time distribution system employees). There are currently 3 vacant water plant operator positions. The Town is currently conducting an alternatives analysis. This analysis will determine whether the Town continues to operate our 1 MGD water plant that treats raw water coming from the City Pond reservoir, or purchase water solely from Anson County which is currently used as a supplemental supply. Until this analysis is finished, the Town will likely continue to obtain finished drinking water solely from Anson County. In addition, we purchases water from Anson County as a supplemental and backup supply.

There are several notable expenditures in the water department. First, $455,000 is included to purchase water solely from Anson County. This could convert these funds back into water plant operational costs if the alternatives analysis concludes the Town should continue operating our water plant. Second, per the engineering study,[[36]](#footnote-36) $25,000 is included for distribution valve replacements and general system improvements. Third, the Town puts $25,000 to continue to replace old water meters with radio meters. Fourth, the Town fund $20,000 toward preliminary engineering work for infrastructure grants and $10,000 for the alternatives analysis study. Fifth, the Town pays $15,000 for a water tank standby emergency generator,[[37]](#footnote-37) safety shoring equipment, and a pipe saw.

**Sewer**: The Sewer Department’s main function is providing sewer service to approximately 2,000 customers. The Town maintains its collection system and pays for sewage to be treated at the Anson County Wastewater Facility. This budget proposal continues the funding for 3 positions.

There are several notable expenditures within the sewer department. First, $1,000,000 is budgeted to pay for Anson County to treat our waste. This amount represents 72.8% of the entire sewer budget. Second, there is $42,000 for a service truck. This expenditure is replacing an eighteen year-old vehicle with a larger pickup with the plan to outfit this truck in the future with a small crane. Such a crane will allow the Town to avoid equipment rental costs in the future. Third, there is $20,000 to help cover the grant application engineering work for infrastructure improvements. Fourth, there is $12,000 to purchase a line push camera, an essential piece of equipment.

**Enterprise Fund: Cash Balance**

Similar to the Fund Balance maintained by the General Fund, the amount of cash balance maintained by the Water & Sewer Enterprise Fund is an important measure of financial health. The chart and table below show the cash balance for the Water & Sewer Enterprise Fund.[[38]](#footnote-38)

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| |  |  |  |  |  |  |  |  |  | | --- | --- | --- | --- | --- | --- | --- | --- | --- | | **Fiscal Year Ending** | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** | **2015 (proj)\*** | **2016 (prop)\*\*** | | Cash Balance $ | $1,030,701 | $924,923 | $911,433 | $1,037,513 | $1,039,304 | $1,072,136 | $1,072,136 | $1,072,136 | | Cash Balance %/Expend. | 46.10% | 39.50% | 39.00% | 44.70% | 43.90% | 39.80% | 37.94% | 37.20% | |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |

**Enterprise Fund: Water Department Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **EXPENDITURES** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 30-810-00 WATER DEPT. |  |  | $ - |  | $ - | $ - |  |
| 30-810-02 SALARIES AND WAGES | $ 391,599 | $ 393,696 | $ 407,067 | $ 398,534 | $ 394,943 | $ 258,306 | $ 304,538 |
| 30-810-04 PROFESSIONAL SERVICES | $ 75,000 | $ 3,178 | $ 4,999 | $ 4,083 | $ 23,000 | $ 4,300 | $ 35,000 |
| 30-810-05 FICA EXPENSE | $ 29,958 | $ 28,011 | $ 30,570 | $ 29,918 | $ 30,443 | $ 19,690 | $ 23,298 |
| 30-810-06 GROUP INSURANCE | $ 64,152 | $ 60,022 | $ 57,090 | $ 58,322 | $ 72,600 | $ 45,390 | $ 55,368 |
| 30-810-07 RETIREMENT | $ 42,057 | $ 41,293 | $ 47,162 | $ 46,209 | $ 42,702 | $ 30,121 | $ 32,362 |
| 30-810-09 LIFE INSURANCE | $ 1,200 | $ 1,208 | $ 1,500 | $ 1,261 | $ 1,500 | $ 817 | $ 914 |
| 30-810-11 TELEPHONE AND POSTAGE | $ 13,000 | $ 12,035 | $ 12,000 | $ 11,777 | $ 11,500 | $ 7,628 | $ 12,832 |
| 30-810-13 UTILITIES | $ 62,000 | $ 26,241 | $ 45,000 | $ 35,046 | $ 50,000 | $ 19,345 | $ 26,000 |
| 30-810-14 TRAVEL AND TRAINING | $ 3,500 | $ 1,177 | $ 2,500 | $ 1,650 | $ 3,000 | $ 2,191 | $ 3,000 |
| 30-810-15 MAINT. & REPAIR BUILDI | $ 16,000 | $ 2,572 | $ 2,500 | $ 282 | $ 6,600 | $ 1,347 | $ 8,000 |
| 30-810-16 MAINT. & REPAIR EQUIPM | $ 45,000 | $ 39,490 | $ 34,500 | $ 31,348 | $ 45,000 | $ 17,189 | $ 40,000 |
| 30-810-17 MAINT. & REPAIR-VEHICL | $ 4,000 | $ 4,940 | $ 4,000 | $ 2,315 | $ 4,000 | $ 2,729 | $ 4,000 |
| 30-810-20 WORPLACE SAFETY COMPLIANCE | $ - | $ - | $ - | $ - | $ 1,000 | $ 315 | $ 2,000 |
| 30-810-26 ADVERTISING | $ 1,500 | $ - | $ 1,500 | $ 159 | $ 1,500 | $ 371 | $ 1,500 |
| 30-810-30 GASOLINE AND OIL | $ 19,000 | $ 17,529 | $ 21,000 | $ 16,880 | $ 18,000 | $ 9,559 | $ 19,000 |
| 30-810-31 TIRES | $ 2,000 | $ 2,891 | $ 2,500 | $ 1,197 | $ 2,500 | $ 292 | $ 3,000 |
| 30-810-32 OFFICE SUPPLIES | $ 7,000 | $ 4,952 | $ 5,000 | $ 4,989 | $ 5,000 | $ 4,225 | $ 6,500 |
| 30-810-33 SUPPLIES AND MATERIALS | $ 65,000 | $ 33,449 | $ 43,500 | $ 40,931 | $ 53,200 | $ 19,470 | $ 48,000 |
| 30-810-34 CHEMICALS | $ 55,000 | $ 69,314 | $ 146,125 | $ 143,614 | $ 52,000 | $ 37,844 | $ 15,000 |
| 30-810-36 UNIFORMS | $ 4,000 | $ 4,648 | $ 5,500 | $ 5,240 | $ 6,500 | $ 5,201 | $ 4,500 |
| 30-810-45 CONTRACTED SERVICES | $ 8,000 | $ 2,294 | $ 6,000 | $ 5,610 | $ 8,000 | $ 5,774 | $ 10,000 |
| 30-810-46 GROW GREEN COMMITMENT | $ - | $ - | $ 30,000 | $ 30,000 |  | $ - | $ - |
| 30-810-48 WATER PURCHASES | $ 80,000 | $ 225,552 | $ 258,000 | $ 238,961 | $ 335,000 | $ 240,665 | $ 455,000 |
| 30-810-49 METER BOXES | $ 40,000 | $ - | $ 14,960 | $ - | $ 23,800 | $ 14,340 | $ 25,000 |
| 30-810-51 BAD DEBT EXPENSE | $ - | $ - | $ - | $ - |  | $ - |  |
| 30-810-52 DEBT PRINCIPAL-UPTOWN WATER LINES | $ - | $ - | $ 92,599 | $ - | $ 92,600 | $ 92,599 | $ 92,600 |
| 30-810-53 DEBT INTEREST-UPTOWN WATER LINES | $ - | $ - | $ 20,280 | $ 19,196 | $ 18,255 | $ 18,251 | $ 16,225 |
| 30-810-54 INSURANCE AND BONDS | $ 20,000 | $ 20,549 | $ 22,960 | $ 22,807 | $ 26,225 | $ 16,737 | $ 26,225 |
| 30-810-55 LOAN PAYMENT SUNTRUST | $ 4,599 | $ 396 | $ 5,410 | $ 300 | $ 5,401 | $ 5,400 | $ 5,401 |
| 30-810-56 PLANNING GRANT EXPENSE | $ - | $ 9,000 | $ 21,038 | $ 17,000 | $ - | $ - | $ - |
| 30-810-57 MISC. | $ - | $ - | $ - | $ 1 |  | $ (1) | $ - |
| 30-810-59 DEPRECIATION-WATER | $ - | $ 111,900 | $ - | $ 127,677 | $ 15,000 | $ - | $ 5,000 |
| 30-810-62 WATER PLANT PROJECT | $ - | $ - | $ 24,058 | $ 24,058 |  | $ - | $ - |
| 30-810-72 CAPITAL OUTLAY-BUILDIN | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 30-810-74 CAPITAL OUTLAY-EQUIPME | $ 20,000 | $ - | $ 2,000 | $ - | $ 7,500 | $ 4,773 | $ 15,000 |
| 30-810-75 Waterline Ext. Improve | $ 100,000 | $ - | $ - | $ - |  | $ - | $ 25,000 |
| 30-810-76 Water Line Relocation | $ - | $ - | $ - | $ - |  | $ - | $ 10,000 |
| 30-810-77 Debt Principal-Water P | $ 29,038 | $ - | $ 30,140 | $ - | $ 31,222 | $ 23,333 | $ 31,227 |
| 30-810-78 Debt Interest-Water Pl | $ 6,781 | $ 6,755 | $ 5,709 | $ 5,552 | $ 4,600 | $ 3,531 | $ 4,598 |
| 30-810-80 WATER REFUNDS | $ - | $ 246 | $ - | $ - |  | $ - | $ - |
| 30-810-91 CONT. TO CDBG PROJECT | $ 24,000 | $ 2,700 | $ 500 | $ - | $ 25,000 | $ 25,000 | $ - |
| 30-810-92 TRANSFER TO GEN FUND | $ 49,000 | $ - | $ - | $ - |  | $ - | $ - |
| 30-810-93 FEES FOR CHECK MACHINE | $ 4,100 | $ 3,171 | $ 4,600 | $ 8,920 | $ 6,600 | $ 5,289 | $ 7,200 |
| 30-810-94 Transfer To Dora Stree | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 30-810-95 Transfer To Incubator | $ - | $ 10,834 | $ - | $ - |  | $ - | $ - |
| 30-810-96 TRANSFER TO WATER PLANT PROJECT | $ - | $ 50,000 | $ - | $ - |  |  | $ - |
| 30-810-97 TRANSFER TO UPTOWN WATER LINES | $ - | $ 10,000 | $ - | $ - |  |  | $ - |
|  |  |  |  |  |  |  |  |
| TOTALS | 1,286,484.00 | 1,200,043.00 | $ 1,412,267 | $ 1,333,837 | $ 1,424,191 | $ 942,021 | $ 1,373,288 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | $ 304,538 |  |  |  |  |  |  |
| 2. Benefits | $ 111,942 |  |  |  |  |  |  |
| 3. Supples and Support | $ 325,983 |  |  |  |  |  |  |
| 4. Utilities and Fuel | $ 45,000 |  |  |  |  |  |  |
| 5. Contracted & Professional Services | $ 500,000 |  |  |  |  |  |  |
| 6. Capital Outlay | $ 85,825 |  |  |  |  |  |  |
| 7. Contribution to Other Funds | $ - |  |  |  |  |  |  |

**Enterprise Fund: Sewer Department Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| **EXPENDITURES** | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 30-811-02 SALARIES AND WAGES | $ 105,245 | $ 92,168 | $ 86,663 | $ 75,430 | $ 99,079 | $ 67,718 | $ 99,079 |
| 30-811-04 PROFESSIONAL SERVICES | $ 40,000 | $ 2,750 | $ 5,969 | $ - | $ 4,000 | $ - | $ 25,000 |
| 30-811-05 FICA EXPENSE | $ 8,052 | $ 6,594 | $ 7,777 | $ 5,669 | $ 7,580 | $ 4,928 | $ 7,580 |
| 30-811-06 GROUP INSURANCE | $ 17,496 | $ 14,302 | $ 16,388 | $ 12,466 | $ 19,800 | $ 14,418 | $ 20,763 |
| 30-811-07 RETIREMENT | $ 11,588 | $ 9,816 | $ 11,254 | $ 8,597 | $ 10,969 | $ 7,572 | $ 10,969 |
| 30-811-09 LIFE INSURANCE | $ 330 | $ 249 | $ 375 | $ 218 | $ 375 | $ 230 | $ 306 |
| 30-811-11 TELEPHONE AND POSTAGE | $ 1,800 | $ 480 | $ 1,800 | $ 483 | $ 1,800 | $ 1,132 | $ 1,800 |
| 30-811-13 UTILITIES | $ 9,600 | $ 11,453 | $ 14,000 | $ 11,554 | $ 15,000 | $ 9,048 | $ 15,000 |
| 30-811-14 TRAVEL AND TRAINING | $ 600 | $ 95 | $ 600 | $ 379 | $ 600 | $ 599 | $ 1,500 |
| 30-811-15 MAIN. & REPAIR BLDG | $ 6,000 | $ - | $ 3,500 | $ - | $ 1,900 | $ - | $ 3,500 |
| 30-811-16 MAIN. & REPAIR EQUIP. | $ 12,500 | $ 11,040 | $ 19,000 | $ 18,156 | $ 26,150 | $ 23,857 | $ 20,000 |
| 30-811-17 MAIN. & REPAIR VEHICLE | $ 2,500 | $ 2,581 | $ 2,300 | $ 2,075 | $ 3,300 | $ 969 | $ 3,300 |
| 30-811-21 EQUIPMENT RENTAL | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 30-811-20 WORKPLACE SAFETY COMP. | $ - | $ - | $ - | $ - | $ 1,000 | $ 315 | $ 3,000 |
| 30-811-26 ADVERTISING | $ 400 | $ - | $ 600 | $ 493 | $ 400 | $ 352 | $ 800 |
| 30-811-30 GASOLINE & OIL | $ 10,500 | $ 10,162 | $ 10,000 | $ 7,094 | $ 10,000 | $ 4,597 | $ 10,500 |
| 30-811-31 TIRES | $ 1,200 | $ 713 | $ 1,200 | $ 1,108 | $ 4,600 | $ 4,487 | $ 1,500 |
| 30-811-33 SUPPLIES & MATERIALS | $ 15,000 | $ 15,399 | $ 13,000 | $ 12,317 | $ 13,000 | $ 13,335 | $ 17,000 |
| 30-811-34 CHEMICALS | $ 8,000 | $ 3,413 | $ 6,000 | $ 5,231 | $ 2,000 | $ - | $ 6,000 |
| 30-811-36 UNIFORMS | $ 2,500 | $ 2,398 | $ 2,300 | $ 2,257 | $ 2,300 | $ 1,805 | $ 2,300 |
| 30-811-42 CONTRACTED SERVICES | $ 962,082 | $ 782,235 | $ 1,033,000 | $ 1,007,294 | $ 880,000 | $ 585,196 | $ 1,000,000 |
| 30-811-51 BAD DEBT EXPENSE | $ - | $ (55,750) | $ - | $ (19,400) | $ - | $ - | $ 15,000 |
| 30-811-54 INSURANCE & BONDS | $ 12,500 | $ 14,560 | $ 17,200 | $ 17,469 | $ 19,700 | $ 12,483 | $ 19,700 |
| 30-811-56 PLANNING GRANT EXPENSE | $ - | $ - | $ 13,238 | $ 11,276 |  | $ - | $ - |
| 30-811-57 MISC. EXPENSE | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 30-811-59 DEPRECIATION-SEWER | $ - | $ 193,242 | $ - | $ 189,899 | $ 40,000 | $ - | $ 5,000 |
| 30-811-74 CAPITAL OUTLAY-EQUIP. | $ 30,000 | $ - | $ 45,000 | $ - | $ 10,450 | $ 10,329 | $ 54,000 |
| 30-811-81 DEBT SERVICE DUE | $ - | $ - | $ 3,682 | $ - | $ 41,020 | $ 41,020 |  |
| 30-811-82 DEBT INTEREST DUE | $ - | $ - | $ 150 | $ 148 | $ 930 | $ 758 | $ - |
| 30-811-83 DEBT HANDLING CHARGES | $ - | $ - | $ - | $ - |  | $ - | $ - |
| 30-811-91 CONT. TO CDGB PROJECT | $ 29,000 | $ 4,800 | $ 48,500 | $ - | $ 25,000 | $ 25,000 | $ - |
| 30-811-92 SEWER LINE ADJ E WADE BR | $ - |  | $ 1,000 | $ - | $ 30,000 |  | $ 30,000 |
|  |  |  |  |  |  |  |  |
| TOTALS | $ 1,286,893 | $ 1,122,700 | $1,364,496 | $1,370,213 | $1,270,953 | $ 830,148 | $ 1,373,597 |
|  |  |  |  |  |  |  |  |
| 1. Salaries | $ 99,079 |  |  |  |  |  |  |
| 2. Benefits | $ 39,618 |  |  |  |  |  |  |
| 3. Supples and Support | $ 100,400 |  |  |  |  |  |  |
| 4. Utilities and Fuel | $ 25,500 |  |  |  |  |  |  |
| 5. Contracted & Professional Services | $ 1,055,000 |  |  |  |  |  |  |
| 6. Capital Outlay | $ 54,000 |  |  |  |  |  |  |
| 7. Contribution to Other Funds | $ - |  |  |  |  |  |  |

**Enterprise Fund: Incentive Grant Expenditures**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **EXPENDITURES** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 30-890-60 INCENTIVE GRANT(S) | 52,000.00 | 52,000.00 | $0 | $0 | $30,000 | $30,000 | $0 |
|  |  |  |  |  |  |  |  |
| TOTALS | 52,000.00 | 52,000.00 | $0 | $0 | $30,000 | $30,000 | $0 |

**Enterprise Fund: Contingency**

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
|  | **FY 12/13 BUDGET** | | **FY 13/14 BUDGET** | | **FY 14/15 BUDGET** | | **FY 15/16 Adopted Budget** |
| **EXPENDITURES** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **Actual Expenditure** | **Year End Budget** | **As of  3/31/2015** |
| 30-999-00 | $ - | $ - | $ - | $ - | $ 100,156 | $ (1,901) | $ 66,900 |

**Consolidated Fund Balance Summary**

For simplicity, fund balance can basically be explained as the amount of assets in excess of liabilities in a given fund. The benefits of having a healthy fund balance include enabling the Town to meet our financial obligations without interruptions due to cash flow, improving our credit rating, generating investment income, eliminating the need for short-term borrowing, and providing a reserve of funds to respond to emergencies or opportunities.

The North Carolina Local Government Commission (LGC) monitors the level of available fund balance each locality maintains as a sign of their relative financial strength. The LGC uses the benchmark of 8% of expenditures. If fund balance is less than 8% of expenditures, the LGC typically expresses concern to the locality and directs action to increase the fund balance. Notably, the Town of Wadesboro does not have an established goal to maintain a certain level of General Fund Balance compared to total expenditures. Comparable municipalities[[39]](#footnote-39) had an average available fund balance of 74.45% to total expenditures at FYE 2014.

Please find below a chart summarizing the fund or cash balances of each of the two major funds.[[40]](#footnote-40) Additionally, the projected balance at the end of FY 2015 when compared to the level projected for the end of FY 2016.

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **Fiscal Year Ending** | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** | **2015 (proj)\*** | **2016 (prop)\*\*** | **Change vs. 2015** |
|  |  |  |  |  |  |  |  |  |  |  |
| **General Fund** |  |  |  |  |  |  |  |  |  |  |
|  | Fund Balance $ | $1,654,748 | $1,850,280 | $1,785,065 | $2,014,569 | $1,748,525 | $1,695,571 | $1,695,571 | $1,445,571 | ($250,000) |
|  | Fund Balance %/Expend. | 48.04% | 47.80% | 45.90% | 50.20% | 45.80% | 45% | 42.89% | 32.71% | -10.18% |
|  |  |  |  |  |  |  |  |  |  |  |
|  |  | **2009** | **2010** | **2011** | **2012** | **2013** | **2014** | **2015 (proj)\*** | **2016 (prop)\*\*** | **Change vs. 2015** |
| **Enterprise Fund** | Cash Balance $ | $1,030,701 | $924,923 | $911,433 | $1,037,513 | $1,039,304 | $1,072,136 | $1,072,136 | $1,072,136 | $0 |
|  | Cash Balance %/Expend. | 46.10% | 39.50% | 39.00% | 44.70% | 43.90% | 39.80% | 37.94% | 37.20% | -0.74% |
|  |  |  |  |  |  |  |  |  |  |  |
| **Total** | **Fund/Cash Balance $** | **$2,685,449** | **$2,775,203** | **$2,696,498** | **$3,052,082** | **$2,787,829** | **$2,769,721** | **$2,767,707** | **$2,517,707** |  |

**Consolidated Debt Summary**

North Carolina General Statutes limit the amount of debt that a unit of government can issue to 8% of the total assessed value of taxable property located within that government’s boundaries. At June 30, 2014, the legal debt margin for the Town of Wadesboro was $27,056,427. At this same time, the Town of Wadesboro had $1,152,302 in obligations for capital leases and installment purchases.[[41]](#footnote-41) This includes $127,422 in the General Fund and $1,024,880 in the Water & Sewer Enterprise Fund. Notably, the Town paid off the remaining debt for Burns Street lift station pumps in FY 2014-15.

Below is a table showing the Town’s debt service current obligations beginning July 1, 2015:

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2015-2016** | **2016-2017** | **2017-2018** | **2018-2019** | **2019-2020** | **2020-2021** | **2021-2022** | **2022-2023** |
| **Uptown Waterlines** | $ 108,821.64 | $ 106,793.73 | $ 104,765.83 | $ 102,737.92 | $ 100,710.02 | $ 98,682.11 | $ 96,654.21 | $ 94,626.30 |
| **Leaf Truck** | $ 12,834.92 | $ 12,834.92 | $ 12,834.92 | $ 12,834.92 | $ 12,834.92 | $ 12,834.89 | $ - | $ - |
| **Water Plant** | $ 35,818.56 | $ 35,818.56 | $ 35,818.56 | $ 8,954.64 | $ - | $ - | $ - | $ - |
| **Fire Brush Truck** | $ 8,132.00 | $ 8,132.00 | $ 8,132.00 | $ 8,132.00 | $ 8,482.36 | $ - | $ - | $ - |
| **Fire Tahoe/Compress.** | $ 11,405.42 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| **Police 2 Dodges** | $ 10,496.42 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| **San. - Snow Plow** | $ 2,700.00 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
| **Water - PU Truck** | $ 5,400.00 | $ - | $ - | $ - | $ - | $ - | $ - | $ - |
|  |  |  |  |  |  |  |  |  |
|  | **$ 195,608.96** | **$ 163,579.21** | **$ 161,551.31** | **$ 132,659.48** | **$ 122,027.30** | **$ 111,517.00** | **$ 96,654.21** | **$ 94,626.30** |

The below chart breaks down the debt service between interest and principal:

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2015-2016** | | | **2016-2017** | | | **2017-2018** | | |
|  | Interest | Principal | **Total Payment** | Interest | Principal | **Total Payment** | Interest | Principal | **Total Payment** |
| **Uptown Waterlines** | $ 16,223.24 | $ 92,598.40 | **$ 108,821.64** | $ 14,195.33 | $ 92,598.40 | **$ 106,793.73** | $ 12,167.43 | $ 92,598.40 | **$ 104,765.83** |
| **Leaf Truck** | $ 1,111.24 | $ 11,723.68 | **$ 12,834.92** | $ 935.50 | $ 11,899.42 | **$ 12,834.92** | $ 751.98 | $ 12,082.94 | **$ 12,834.92** |
| **Water Plant** | $ 4,597.55 | $ 31,221.01 | **$ 35,818.56** | $ 3,445.20 | $ 32,373.36 | **$ 35,818.56** | $ 2,250.29 | $ 33,568.27 | **$ 35,818.56** |
| **Fire Brush Truck** | $ 1,743.82 | $ 6,388.18 | **$ 8,132.00** | $ 1,483.56 | $ 6,648.44 | **$ 8,132.00** | $ 1,212.69 | $ 6,919.31 | **$ 8,132.00** |
| **Fire Tahoe/Compress.** |  |  | **$ 11,405.42** |  |  | **$ -** |  |  | **$ -** |
| **Police 2 Dodges** |  |  | **$ 10,496.42** |  |  | **$ -** |  |  | **$ -** |
| **San. - Snow Plow** |  |  | **$ 2,700.00** |  |  | **$ -** |  |  | **$ -** |
| **Water - PU Truck** |  |  | **$ 5,400.00** |  |  | **$ -** |  |  | **$ -** |
|  |  |  |  |  |  |  |  |  |  |
| **TOTAL** |  |  | **$ 195,608.96** |  |  | **$ 163,579.21** |  |  | **$ 161,551.31** |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2018-2019** | | | **2019-2020** | | | **2020-2021** | | |
|  | Interest | Principal | **Total Payment** | Interest | Principal | **Total Payment** | Interest | Principal | **Total Payment** |
| **Uptown Waterlines** | $ 10,139.52 | $ 92,598.40 | **$ 102,737.92** | $ 8,111.62 | $ 92,598.40 | **$ 100,710.02** | $ 6,083.71 | $ 92,598.40 | **$ 98,682.11** |
| **Leaf Truck** | $ 568.21 | $ 12,266.71 | **$ 12,834.92** | $ 381.66 | $ 12,453.26 | **$ 12,834.92** | $ 192.79 | $ 12,642.10 | **$ 12,834.89** |
| **Water Plant** | $ 53.91 | $ 8,900.73 | **$ 8,954.64** |  |  | **$ -** |  |  | **$ -** |
| **Fire Brush Truck** | $ 930.79 | $ 7,201.21 | **$ 8,132.00** | $ 332.06 | $ 8,150.30 | **$ 8,482.36** |  |  | **$ -** |
|  |  |  |  |  |  |  |  |  |  |
| **TOTAL** |  |  | **$ 132,659.48** |  |  | **$ 122,027.30** |  |  | **$ 111,517.00** |

|  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
|  | **2021-2022** | | | **2022-2023** | | | **2020-2021** | | |
|  | Interest | Principal | **Total Payment** | Interest | Principal | **Total Payment** | Interest | Principal | **Total Payment** |
| **Uptown Waterlines** | $ 4,055.81 | $ 92,598.40 | **$ 96,654.21** | $ 2,027.90 | $ 92,598.40 | **$ 94,626.30** |  |  |  |
|  |  |  |  |  |  |  |  |  |  |
| **TOTAL** |  |  | **$ 96,654.21** |  |  | **$ 94,626.30** |  |  | **$ -** |

**Capital Improvement Plan**

The Town has established a Capital Improvement Plan (CIP) which is the planning mechanism by which the Town Council allocates limited financial resources to implement long term goals as defined in established Town Council priorities and other planning documents such as the Comprehensive pedestrian plan. The purpose of the Capital Improvement Plan (CIP) is to plan for major capital needs over a five-year period. Capital planning is an important management tool that strengthens the linkage between community infrastructure needs and the financial capacity of the Town.

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| **CAPITAL ITEM DESCRIPTION** | **FY 2015-16** | **FY 2016-17** | **FY 2017-18** | **FY 2018-19** | **FY 2019-20** | **Total** |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **GENERAL FUND** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Administration** |  |  |  |  |  |  |
| IT (computers out of supplies/materials) |  |  |  |  | $ 8,000 | $ 8,000 |
| Replace Town Hall Carpet |  |  | $ 6,000 |  |  | $ 6,000 |
| "Welcome to" HWY 74 Signage |  | $ 12,300 |  |  |  | $ 12,300 |
| Performance Evaluation System | $ - |  |  |  |  | $ - |
| Existing Capital Debt Service | $ - | $ - | $ - | $ - | $ - | $ - |
| **Total - Administration** | **$ -** | **$ 12,300** | **$ 6,000** | **$ -** | **$ 8,000** | **$ 26,300** |
|  |  |  |  |  |  |  |
| **Police Department** |  |  |  |  |  |  |
| Police Station Facility - $1,500,000 |  | $ 60,000 | $ 100,000 |  |  | $ 160,000 |
| Police Vehicle(s) | $ 31,000 | $ 31,775 | $ 32,570 | $ 34,219 | $ 35,074 | $ 164,638 |
| Bullet-proof vests | $ 10,920 | $ 3,731 | $ 3,825 | $ 2,295 | $ 2,352 | $ 23,123 |
| Existing Capital Debt Service | $ 10,497 | $ - | $ - | $ 100,000 | $ 100,000 | $ 210,497 |
| **Total - Police Department** | **$ 52,417** | **$ 95,506** | **$ 136,395** | **$ 136,514** | **$ 137,426** | **$ 558,258** |
|  |  |  |  |  |  |  |
| **Fire Department** |  |  |  |  |  |  |
| Facility ($350,000) | $ 20,000 |  |  |  |  | $ 20,000 |
| Fire Ladder Truck |  | $ 700,000 |  |  |  | $ 700,000 |
| FEMA Equipment Grant | $ 52,000 |  |  |  |  | $ 52,000 |
| Pickup Truck |  | $ 30,000 |  |  |  | $ 30,000 |
| SCBA |  |  | $ 28,000 | $ 29,400 | $ 30,850 | $ 52,000 |
| Turn-out Gear | $ 11,300 | $ 20,313 | $ 20,820 | $ 21,847 | $ 22,940 | $ 97,220 |
| Existing Capital Debt Service | $ 19,538 | $ 28,132 | $ 28,132 | $ 28,132 | $ 28,132 | $ 132,066 |
| **Total - Fire Department** | **$ 102,838** | **$ 778,445** | **$ 76,952** | **$ 79,379** | **$ 81,922** | **$ 1,083,286** |
|  |  |  |  |  |  |  |
| **Street Dept. (Powell Bill Funding)** |  |  |  |  |  |  |
| Mower | $ 20,000 |  |  |  |  | **$ 20,000** |
| Bridge Repair | $ 122,000 |  |  |  |  | **$ 122,000** |
| Lift | $ 23,000 |  |  |  |  | **$ 23,000** |
| Pickup |  | $ 27,675 |  |  |  | **$ 27,675** |
| Dump Truck Conversion |  | $ 51,250 |  |  |  | **$ 51,250** |
| Zero Turn Mower |  |  | $ 10,000 |  |  | **$ 10,000** |
| Street Repaving |  |  |  | $ 60,000 |  | **$ 60,000** |
| LED Light Conversion | $ 12,000 |  |  |  |  | **$ 12,000** |
| Backhoe |  |  |  |  | $ 80,000 | **$ 80,000** |
| Existing Capital Debt Service | $ - | $ - | $ - | $ - | $ - | **$ -** |
| **Total - Street/Powell Bill** | **$ 177,000** | **$ 78,925** | **$ 10,000** | **$ 60,000** | **$ 80,000** | **$ 405,925** |
|  |  |  |  |  |  |  |
| **Shop** |  |  |  |  |  |  |
| New Facility |  |  |  |  | $ 275,954 | **$ 275,954** |
| **Total - Shop** | $ - | $ - | $ - | $ - | $ 275,954 | **$ 275,954** |
|  |  |  |  |  |  | $ - |
| **Sanitation** |  |  |  |  |  |  |
| Automated Trash Equip. ($400,000) | $ 50,000 |  |  |  |  | $ 50,000 |
| Limb Truck ($150,000) |  |  | $ 20,000 |  |  | $ 20,000 |
| Leaf Machine |  |  |  |  |  | $ - |
| Pickup |  | $ 28,367 |  |  |  | $ 28,367 |
| Existing Capital Debt Service | $ 15,601 | $ 62,900 | $ 62,900 | $ 82,900 | $ 82,900 | $ 307,201 |
| **Total - Sanitation** | **$ 65,601** | **$ 91,267** | **$ 82,900** | **$ 82,900** | **$ 82,900** | **$ 405,568** |
|  |  |  |  |  |  |  |
| **Parks** |  |  |  |  |  | **$ -** |
|  |  |  |  |  |  |  |
| **Total - General Fund** | **$ 397,856** | **$ 1,056,443** | **$ 312,247** | **$ 358,793** | **$ 666,202** | **$ 2,791,541** |
|  |  |  |  |  |  |  |
| **WATER/SEWER FUND** |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| **Water - System Projects** |  |  |  |  |  |  |
| Preliminary Engineering - Grants | $ 20,000 |  |  |  |  | $ 20,000 |
| Bundled System Improvements |  | $ 90,000 |  |  |  | $ 90,000 |
| Radio Meter Boxes | $ 25,000 | $ 25,000 | $ 25,000 | $ 25,000 | $ 25,000 | $ 125,000 |
| Distribution System Insertion Valves | $ 17,000 | $ 18,000 | $ 19,000 | $ 20,000 | $ 21,000 | $ 95,000 |
| **Water - Equipment** |  |  |  |  |  |  |
| Pipe Saw | $ 3,000 |  |  |  |  | $ 3,000 |
| Shoring Equipment | $ 4,000 |  |  |  |  | $ 4,000 |
| Standby Generator - Water Tank | $ 8,000 |  |  |  |  | $ 8,000 |
| Service Truck |  | $ 45,900 |  |  |  | $ 45,900 |
| Pickup |  |  | $ 35,000 |  |  | $ 35,000 |
|  |  |  |  |  |  |  |
| Existing Capital Debt Service | $ 150,041 | $ 142,613 | $ 230,585 | $ 201,693 | $ 199,194 | $ 924,126 |
| **Total - Water System Proj. & Equip.** | **$ 227,041** | **$ 321,513** | **$ 309,585** | **$ 246,693** | **$ 245,194** | **$ 1,350,026** |
|  |  |  |  |  |  |  |
| **Sewer - System Projects** |  |  |  |  |  |  |
| Preliminary Engineering - Grants | $ 20,000 |  |  |  |  | $ 20,000 |
| Bundled System Improvements |  | $ 50,000 |  |  |  | $ 50,000 |
| **Sewer - Equipment** |  |  |  |  |  | $ - |
| Service Truck | $ 45,000 |  |  |  |  | $ 45,000 |
| Push Camera | $ 15,000 |  |  |  |  | $ 15,000 |
| Sewer Jet Truck |  |  |  |  | $ 180,000 | $ 180,000 |
|  |  |  |  |  |  |  |
| Existing Capital Debt Service | $ - | $ - | $ 50,000 | $ 50,000 | $ 50,000 | $ 150,000 |
| **Total - Sewer System Proj. & Equip.** | **$ 80,000** | **$ 50,000** | **$ 50,000** | **$ 50,000** | **$ 230,000** | **$ 460,000** |
|  |  |  |  |  |  |  |
| **Total - Water & Sewer Fund** | **$ 307,041** | **$ 371,513** | **$ 359,585** | **$ 296,693** | **$ 475,194** | **$ 1,810,026** |

**Personnel**

The total of personnel expenses related to wages and benefits is budgeted at $3,282,931. This represents 41.3% of the total combined operating budget. Per budget workshop discussions, this budget includes a total of $28,000 in contingency between the two annual funds which can be used for either a 1% cost-of-living increase or merit bonuses.

For FY 2015-16, the combined budgets include funding for 57 full-time and 3 part-time positions with decreases indicated in red text:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | **FYE 2013** | **FYE 2014** | **FYE 2015** | **FYE**  **2016** |
| **Administration** | 4 | 4 | 4 | 4 |
| **Police** | 31 | 30 | 29 | 29 |
| **Fire** | 3 | 3 | 3 | 3 |
| **Garage** | 1 | 1 | 1 | 1 |
| **Street** | 4 | 4 | 4 | 4 |
| **Sanitation** | 9 | 9 | 7 | 6 |
| **Parks** | 1 | 1 | 1 | 1 |
| **Water** | 12 | 12 | 12 | 9 |
| **Sewer** | 3 | 3 | 3 | 3 |
| **TOTAL** | 68 | 67 | 64 | 60 |

The below tables offer more detailed breakdowns from FYE 2013 to FYE 2016.

|  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| |  |  |  |  | | --- | --- | --- | --- | | **FYE 2015** | **Total** | **# Full-time** | **# Part-time** | | **Administration** | 4 | 4 | 0 | | **Police** | 29 | 29 | 0 | | **Fire** | 3 | 2 | 1 | | **Garage** | 1 | 1 | 0 | | **Street** | 4 | 4 | 0 | | **Sanitation** | 7 | 6 | 1 | | **Parks** | 1 | 0 | 1 | | **Water** | 12 | 11 | 1 | | **Sewer** | 3 | 3 | 0 | | **TOTAL** | 64 | 60 | 4 | | |  |  |  |  | | --- | --- | --- | --- | | **FYE 2016** | **Total** | **# Full-time** | **# Part-time** | | Administration | 4 | 4 | 0 | | Police | 29 | 29 | 0 | | Fire | 3 | 2 | 1 | | Garage | 1 | 1 | 0 | | Street | 4 | 4 | 0 | | Sanitation | 6 | 6 | 0 | | Parks | 1 | 0 | 1 | | Water | 9 | 8 | 1 | | Sewer | 3 | 3 | 0 | | **TOTAL** | 60 | 57 | 3 | |
| |  |  |  |  | | --- | --- | --- | --- | | **FYE 2013** | **Total** | **# Full-time** | **# Part-time** | | Administration | 4 | 4 | 0 | | Police | 31 | 31 | 0 | | Fire | 3 | 2 | 1 | | Garage | 1 | 1 | 0 | | Street | 4 | 4 | 0 | | Sanitation | 9 | 8 | 1 | | Parks | 1 | 0 | 1 | | Water | 12 | 11 | 1 | | Sewer | 3 | 3 | 0 | | **TOTAL** | 68 | 64 | 4 | | |  |  |  |  | | --- | --- | --- | --- | | **FYE 2014** | **Total** | **# Full-time** | **# Part-time** | | Administration | 4 | 4 | 0 | | Police | 30 | 30 | 0 | | Fire | 3 | 2 | 1 | | Garage | 1 | 1 | 0 | | Street | 4 | 4 | 0 | | Sanitation | 9 | 8 | 1 | | Parks | 1 | 0 | 1 | | Water | 12 | 11 | 1 | | Sewer | 3 | 3 | 0 | | **TOTAL** | 67 | 63 | 4 | |

**Town “Big Picture” Organizational Chart**

**July 2015**

**Citizens of Wadesboro**

Mayor and Town Council

Boards & Commissions

Town Clerk

Town Manager

Town Attorney

Public Services

Hugh James

Fire Chief

Marc Sessions

Police Chief

Thedis Spencer

Office Manager Bebe Gaddy

**TOWN COUNCIL**

**July 2015**

Mayor Bill Thacker

Term: 2011-2015

Mayor Pro tem

James David Lee

Term: 2013-2017

Councilman Fred Davis

Term: 2013- 2017

Councilman Bobby Usrey

Term: 2013-2017

Councilman John Ballard

Term: 2011-2015

Councilman Jeremy Burr

Term: 2011-2015

****

**2015 Annual Retreat – Top Priorities (Combined)**

1. Fiscal Responsibility[[42]](#footnote-42) - 61 points
2. New Police & Fire Building – 52 points
3. Water & Sewer – 27 points
4. New Ladder Truck – 26 points
5. Water: Keep Current Facility or Go With County – 24 points
6. Employee Satisfaction, Retention, Rewarding Employees – 21 points[[43]](#footnote-43)
7. Economic Development – 17 points
8. Health Insurance Cost for Employees & Retirees[[44]](#footnote-44) – 17 points



**Town of Wadesboro**

**Street Paving Priority List**

**FY 2015-16**

1. N. & S. Rutherford Street (South of HWY 74 to Morgan Street)
2. Ballard Street
3. Prescott Street
4. Graham Street
5. Gamble Street
6. Church Street
7. Cherry Street
8. Highland Drive
9. Cloud Avenue- Shirt Factory Road
10. Sikes Avenue
11. Maple Lane
12. Reddington Street
13. Circle Drive (Dirt Road Off 109 N)
14. Hargrave Street (Partial; Remove Large Tree at Burnsville Intersection)
15. City Pond Park Entrance

1. These goals include the combining of duplicative categories. See enclosed document on page 80. [↑](#footnote-ref-1)
2. Other flat-rate customers, such as the housing authority, will see a matching 5% increase. [↑](#footnote-ref-2)
3. As highlighted in previous budget messages, expenditure cuts have been significant. The Town is at critical minimum service levels in some areas so it will be a difficult decision in the future as to what to actually cut. [↑](#footnote-ref-3)
4. Please note that approximately $147,000 of this likely fund balance spending comes from planned expenditures coming from unspent Powell Bill funds from previous years. [↑](#footnote-ref-4)
5. Notably, the Council has directed Town staff to develop a performance evaluation system internally to avoid paying an outside consultant. [↑](#footnote-ref-5)
6. Letter to Mayor & Town Council from J.B. Watson & Co., P.L.L.C., (January 29, 2015). [↑](#footnote-ref-6)
7. LKC Engineering partnered with Town staff to craft Wadesboro’s “Water System Asset Management/Capital Improvement Plan (not to be confused with the Town’s internal CIP). While the study identified about $17,000,000 in needs, Town staff predicts the $3,386,000 estimate for the South Wadesboro sewer expansion will prove to be too low an estimate. [↑](#footnote-ref-7)
8. Per the UNC School of Government’s Utility Rate Dashboard. [↑](#footnote-ref-8)
9. This is a snapshot at June 30, 2014. There is certainly no guarantee that this level of positive cash flow can be maintained, especially with an older system. Indeed, increased costs and/or decreased revenues may mean that this debt service coverage ratio may change significantly from FYE 2014. Still, this information is valuable because it comes from the Town’s most recent audit. [↑](#footnote-ref-9)
10. The outside rate minimum bill increases by about the percentage (4.31% but goes up $0.95). The outside industrial rate does not go up as they are no outside industrial customers and the idea is to not raise this rate to help attract industrial customers. [↑](#footnote-ref-10)
11. Projecting future revenues vs. spending and thus fund balance use is difficult so view these fund balance use projections with that understanding. [↑](#footnote-ref-11)
12. “FY 15-16 Revenue Projections[,]”, North Carolina League of Municipalities, Chris Nida, Director of Research & Policy Analysis. [↑](#footnote-ref-12)
13. *Id*. at 1. [↑](#footnote-ref-13)
14. https://www.nccommerce.com/Portals/0/Incentives/CountyTier/2015%20Development%20Tier%20Rankings.pdf [↑](#footnote-ref-14)
15. http://www.osbm.state.nc.us/ncosbm/facts\_and\_figures/socioeconomic\_data/population\_estimates/municipal\_estimates.shtm [↑](#footnote-ref-15)
16. “FY 15-16 Revenue Projections[,]”, North Carolina League of Municipalities, Chris Nida, Director of Research & Policy Analysis. [↑](#footnote-ref-16)
17. “FY 15-16 Revenue Projections[,]”, North Carolina League of Municipalities, Chris Nida, Director of Research & Policy Analysis. [↑](#footnote-ref-17)
18. This increase is mostly due to the property reevaluation. [↑](#footnote-ref-18)
19. G.S. 159-11(e) defines the revenue-neutral rate as the rate that is estimated to produce rev­enue for the next fiscal year equal to the revenue that would have been produced for the next fiscal year by the current tax rate if no revaluation had occurred. [↑](#footnote-ref-19)
20. As these revenue projections are conservative, this is less than actual predicted collections at FYE 2015. [↑](#footnote-ref-20)
21. Memorandum #2015-11: Management of Cash and Taxes and Fund Balance Available – Municipalities for Fiscal Year ended June 30, 2014; NC State and Local Government Finance Division and the Local Government Commission. Sharon Edmundson, Director, Fiscal Management Section (March 31, 2015) (compared to units without electrical systems that have populations 2,500 to 9,999). [↑](#footnote-ref-21)
22. Memorandum #2015-11: Management of Cash and Taxes and Fund Balance Available – Municipalities for Fiscal Year ended June 30, 2014; NC State and Local Government Finance Division and the Local Government Commission. Sharon Edmundson, Director, Fiscal Management Section (March 31, 2015) (compared to units without electrical systems that have populations 2,500 to 9,999). [↑](#footnote-ref-22)
23. Of this $550,000 total cost for the E. Wade Street Bridge replacement, $510,000 is included in the General Fund while $40,000 is included in the water & sewer fund for related utility line work. [↑](#footnote-ref-23)
24. <http://www.rd.usda.gov/programs-services/rural-economic-development-loan-grant-program> [↑](#footnote-ref-24)
25. 50% grant the Town is seeking to secure. [↑](#footnote-ref-25)
26. Purchasing outright (no debt service financing). [↑](#footnote-ref-26)
27. The spike from 2009 – 2012 is likely attributed to the previous police chief’s policy of certain routine activities, such as directing traffic at the schools, being recorded in the system. [↑](#footnote-ref-27)
28. These crimes include homicide, assault, sex crimes, illegal discharge of weapons, and fighting. [↑](#footnote-ref-28)
29. A temporary full-time worker may be brought on if staff are out for an extended period of time. [↑](#footnote-ref-29)
30. Of this $550,000 total cost for the E. Wade Street Bridge replacement, $510,000 is included in the General Fund while $40,000 is included in the water & sewer fund for related utility line work. [↑](#footnote-ref-30)
31. Per common practice amongst other municipalities, Uptown customers will not use the 96-gallon cans to avoid becoming an issue in Wadesboro’s central downtown district. [↑](#footnote-ref-31)
32. <http://canons.sog.unc.edu/?p=8012> [↑](#footnote-ref-32)
33. These available fund balance numbers exclude nonspendable portions and the amount required for stabilization by statute. [↑](#footnote-ref-33)
34. To illustrative purposes, \*Projected FYE 2015 w/s cash balance % assumes 5% increase in expenditures from FYE 2014 ($2,825,807.25). Also, the projected FYE 2016 General Fund Fund Balance assumes a 2% increase in expenditures from FYE 2015 + $387,000 for automated trash equipment ($4,419,123.29). [↑](#footnote-ref-34)
35. This is an approximation, it may vary. Also, the Town maintains approximately 45 miles of water lines and 250 fire hydrants. [↑](#footnote-ref-35)
36. As noted above, preliminary engineering work is estimated to cost $40,000 which is funded under the professional services line item from 50% each from the water and sewer departmental budgets. [↑](#footnote-ref-36)
37. This will also help with keeping public safety communications operational during power loss. [↑](#footnote-ref-37)
38. For illustrative purposes, the projected FYE 2015 w/s cash balance % assumes 5% increase in expenditures from FYE 2014 ($2,825,807.25). Also, the projected FYE 2016 w/s cash balance % assumes 2% increase in expenditures from FYE 2015 ($2,882,323.40). [↑](#footnote-ref-38)
39. Municipalities without electric systems with populations between 2,500 and 9,999 at the end of fiscal year 2014. (Local Government Commission – North Carolina Department of State Treasurer). [↑](#footnote-ref-39)
40. 1.) General Fund; 2.) Water & Sewer Fund [↑](#footnote-ref-40)
41. This number does not include compensated absences, net pension obligations, and net OPEB obligations. If these long-term liabilities are concerned, the total amount is $2,552,110 between the two funds. [↑](#footnote-ref-41)
42. (24) Balanced Budget, (13) Revenue Sources, (12) Fiscal Responsibility, (12) Figure out how not to spend fund balance on operational needs. [↑](#footnote-ref-42)
43. (15) Employee satisfaction, retention, and pool for future employees; (6) Don’t Forget to Reward Our Employees for the Work They Do [↑](#footnote-ref-43)
44. (10) Affordability of health care for employees/retirees; (7) Payment of health insurance premiums for retired and active employees (double) [↑](#footnote-ref-44)