

**Capital Project Ordinance for the Town of Wadesboro**

**BE IT ORDAINED** by the Town Council of the Town of Wadesboro, North Carolina that, pursuant to Section 13.2 of Chapter 159 of the General Statutes of North Carolina, the following capital project ordinance is hereby adopted:

**Section 1:** The project authorized is for a sewer rehabilitation project be funded by grant funds.

**Section 2:** The officers of this unit are hereby directed to proceed with the capital project within the terms of this document.

**Section 3:** The following amounts are appropriated for the project:

Study Phase: Inspection, Testing, & Evaluation	\$150,000
Construction	\$662,600
Construction Contingency	\$66,300
Engineering Design	\$60,000
Survey	\$11,000
Construction Administration & Inspection	\$39,000
Funding Administration	\$10,000
Permits	\$1,100
<b>TOTAL PROJECT COST</b>	<b>\$1,000,000</b>

**Section 4:** The following revenues are anticipated to be available to complete this project:

Grant Funding	\$1,000,000
<b>TOTAL ESTIMATED REVENUES</b>	<b>\$1,000,000</b>

**Section 5:** The Finance Officer is hereby directed to maintain within the Capital Project Fund sufficient detailed accounting records to satisfy the requirements of the grantor agency, the grant requirements, and federal regulations.

**Section 6:** The Finance Officer is hereby directed to report, on no less than a quarterly basis, on the financial status of each project element in Section 3 and on the total revenues received or claimed.

**Section 7:** The Finance Officer may transfer amounts between expenditures including the contingency line-item with an official report on such transfer at the next regular meeting of the Town Council. The Finance Officer may transfer amounts between revenues with an official report of such transfer at the next regular meeting of the Town Council.

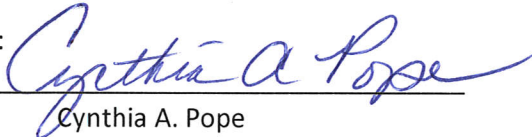
**Section 8:** Copies of this capital project ordinance shall be furnished to the Clerk to the Town Council, and to the Finance Officer for direction in carrying out this project.

Adopted this 20th day of June, 2017.



Bill Thacker, Mayor  
Town of Wadesboro

Attest:



Cynthia A. Pope  
Wadesboro Town Clerk

