



**TOWN OF WADESBORO
ADVERTISEMENT OF SALE OF REAL PROPERTY**

The Town of Wadesboro is advertising for sale real property within the corporate limits of Wadesboro.

The property is located at 111 and 125 N. Washington St, location of the former Fire and Police Department buildings operated by the Town. County Property ID Numbers are 647416748200 and 647416748106. The property consists of a vacant lot (approximately .05 acres) and an existing building (approximately 2900 square feet on .09 acres). This property is being sold as is and together as one sale, no separation of the two parcels. Bids will be accepted beginning Monday, October 2nd at Town Hall (124-126 E. Wade St), all bids received initially will be opened on Thursday, October 12th at 3:00 pm.

This sale will be performed through an “upset bid” process pursuant to NCGS 160A-269 – “When an offer is made and the council proposes to accept it, the council shall require the offeror to deposit five percent (5%) of his bid with the city clerk, and shall publish a notice of the offer. The notice shall contain a general description of the property, the amount and terms of the offer, and a notice that within 10 days any person may raise the bid by not less than ten percent (10%) of the first one thousand dollars (\$1,000) and five percent (5%) of the remainder. When a bid is raised, the bidder shall deposit with the city clerk five percent (5%) of the increased bid, and the clerk shall readvertise the offer at the increased bid. This procedure shall be repeated until no further qualifying upset bids are received, at which time the council may accept the offer and sell the property to the highest bidder. The council may at any time reject any and all offers.”

All bids and updates will be posted promptly at the Town’s website (wadesboronc.gov), our Facebook page, and the local paper.