

TOWN OF WADESBORO
BUDGET ORDINANCE
FISCAL YEAR 2013 – 2014

BE IT ORDAINED by the Council of the Town of Wadesboro, North Carolina, that:

Section 1. The following amounts are hereby appropriated in the General Fund for the operation of the City Government and its activities for the fiscal year beginning July 1, 2013 and ending June 30, 2014 in accordance with the Chart of Accounts established by the Town:

| | |
|------------------|-------------------|
| Administration | \$591,538. |
| Incentive Grants | \$46,000. |
| Police | \$1,807,191. |
| Fire | \$365,886. |
| Garage | \$77,406. |
| Street | \$280,386. |
| Powell Bill | \$203,500. |
| Sanitation | \$484,002. |
| Park | \$26,740. |
| Contingency | <u>\$255,000.</u> |
| Total | \$4,137,649 |

Section 2. It is estimated that the following revenues will be available in the General Fund for the fiscal year 2013 – 2014.

| | |
|-------------------------------|---------------------|
| Ad Valorem Taxes | \$1,450,000. |
| Contribution from Other Funds | 0 |
| Other Revenue | <u>\$2,687,649.</u> |
| Total | \$4,137,649. |

Section 3. The following amounts are hereby appropriated in the Enterprise Fund for the operation of the water and sewer utilities for Fiscal Year 2012 – 2013.

| | |
|-------------|-------------------|
| Water | \$1,249,075. |
| Sewer | \$1,278,488. |
| Contingency | <u>\$100,125.</u> |
| Total | \$2,627,688. |

Section 4. It is established the following monies will be available in the Water & Sewer Enterprise Fund for the fiscal year 2013 – 2014.

| | |
|-------|------------------|
| Water | \$1,220,000. |
| Sewer | \$1,350,000. |
| Other | <u>\$57,688.</u> |
| Total | \$2,627,688. |

Section 5

- (a) There is hereby levied a tax at the rate of 49.6 cents per one hundred dollars valuation of property.
- (b) The Town of Wadesboro water rate structure for FY 2013-2014 will change and increase according to the attached schedule effective July 1, 2013. Fees for taps, reconnections, deposits and returned checks are unchanged.
- (c) The Town of Wadesboro sewer rate structure for FY 2013-2014 will change and increase according to the attached schedule effective July 1, 2013.
- (d) The Town of Wadesboro sewer rate structure will be adjusted to match any increase in Anson County's sewage treatment charges for Fiscal Year 2013-2014.
- (e) The Town of Wadesboro monthly garbage rate will increase to \$15.00 per month effective July 1, 2013.
- (f) There is hereby levied a tax at the rate of 5.6 cents per one hundred dollars valuation in the Wadesboro Fire District outside of the Town of Wadesboro.

Section 6. The Budget Officer is hereby authorized to transfer appropriations within a fund as contained under the following conditions:

- (a) He may transfer amounts between objects of expenditures within a department without limitations and without a report being required.
- (b) He may transfer amounts between departments and make expenditures from the contingency fund with an official report on such transfer at the next regular meeting of the Council.

Section 7. Copies of this budget ordinance shall be furnished to the Finance Officer and the Budget Officer to be kept on file by them for their discretion in the disbursement of funds.

A motion was made by Fred Davis, seconded by John Ballard, that the above ordinance be approved.

The vote was as follows:

For: 5

Against: 0

Passed.

This 24th day of June, 2013.

MAYOR

ATTEST:

TOWN CLERK

(Seal)